

## THE COTTON TEXTILES EXPORT PROMOTION COUNCIL

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<u>Sub: DGFT relaxes procedure for acceptance of additional fee covering excess</u> <u>Imports under EPCG Scheme</u>

Dear Member,

DGFT vide Public Notice No. 58/2015-20 dated 24th February 2023 ( <a href="mailto:enclosed">enclosed</a>) has allowed a one-time relaxation for furnishing additional fee to cover excess imports affected under Export Promotion Capital Goods (EPCG) Scheme.

This one-time relaxation in procedure is in respect of acceptance of fee for excess duty utilisation under the EPCG Scheme as follows:

- 1) For Ease of Doing Business, DGFT had earlier issued Public Notice No.3 dated 13.4.2022 by allowing the EPCG authorization holder to furnish additional fee, to cover excess duty utilised, to Regional Authority (RA) concerned at the time of application for Export Obligation Discharge Certificate (EODC).
- 2) To facilitate the Ease of Doing Business, DGFT has now decided to permit the RAs to allow the authorisation holder to furnish additional fee to cover excess duty utilized for the EPCG authorizations issued under the FTP 2009-14 (extended upto 31.03.2015).

Also, at the time of application of EODC subject to the condition that excess duty utilized was not more than 10% of duty saved value of the authorization.

Hence, through Public Notice No. 58/2015-20 dated 24.2.2023 DGFT grants one-time relaxation in submission of additional fee to cover excess duty utilised in EPCG authorisations issued under FTP 2009-14 (extended upto 31.03.2015).

Members may kindly make a note of the above.

Regards,

Dr. Siddhartha Rajagopal Executive Director

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