



THE COTTON TEXTILES EXPORT PROMOTION COUNCIL

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Sub : Formulation of Foreign Trade Policy 2023

Dear Member,

As you are aware, the present Foreign Trade Policy was announced on 1st April, 2015 and its operations have been periodically extended till March 31, 2023. During this period, many changes/updation have been brought out in the policy and procedures, including, Mid-term Review in December 2017, after the Introduction of GST.

India is an emerging player in the global economy and the foreign trade policies formulated by the Government plays a significant effect in the success and economic development of a country.

In order to formulate the Foreign Trade Policy 2023, the Ministry of Commerce Industry is undertaking an exercise to review the current FTP and has sought suggestions from Members of Trade. Besides the suggestions, the Ministry is also planning to announce a Vision and Strategies document for laying the road map of exports of Product and Services from India along with the Schemes and Handbook of Procedure; which will be effective from April 1st, 2023. The draft heading of 10 chapters in the New FTP is given below for your kind information and for necessary action:

Chapter 1: Evolving Global System

Chapter 2: Setting the Domestic Context

Chapter 3: Trade Strategy

Chapter 4: MSMEs for Exports

Chapter 5: Innovation and Start-Up Ecosystem

Chapter 6: Integrating Nari Shakti into International Trade and Value Chains

Chapter 7: Product & Markets

Chapter 8: Service Sector

Chapter 9: Cooperative Federalism and Improving Institutions

Chapter 10: Improving Trade Resilience: Black Swan Events

Since your inputs on vision and strategies hold tremendous value for finalizing the draft of Foreign Trade Policy, we request you to kindly send us your valuable inputs/suggestions on the above 10 Chapters to the Council on the email [sybil@texprocil.org](mailto:sybil@texprocil.org) and [annie@texprocil.org](mailto:annie@texprocil.org) latest by Monday, 27th February 2023, so that we can send suitable recommendations to the Government.

Your cooperation in this regard is highly solicited.

Regards,

Dr. Siddhartha Rajagopal  
Executive Director

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