



THE COTTON TEXTILES EXPORT PROMOTION COUNCIL

(Sponsored By Government of India)

Engineering Centre, 5th Floor, 9, Mathew Road, Mumbai - 400 004. Maharashtra State, INDIA

Web.: www.texprocil.org | E-mail: info@texprocil.org | Tel.: +91-22-49444000, 23632910-12

E-Serve No.: 23 of 2023 | Date: January 13, 2023

Sub : Customs (Assistance in Value Declaration of Identified Imported Goods) Rules, 2023

Dear Member,

The Central Board of Indirect Taxes and Customs (CBIC) on January 11, 2023, has issued Circular No. 01/2023-Customs ([click here](#)) and Notification No. 03/2023-Customs (N.T.) dated 11th January, 2023 ([click here](#)) notifying the Customs (Assistance in Value Declaration of Identified Imported Goods) Rules, 2023 also called as CAVR, 2023.

The Rules shall come into force from February 11, 2023.

As per the rules, two committees will be constituted - a screening committee for a preliminary examination of 'identified goods' and an evaluation committee for a detailed examination.

These rules shall not be applied to the following namely: -

- Imports not involving duty.
- Goods for which tariff value has been fixed by the Board in terms of sub-section (2) of section 14 of the Act.
- Goods that attract import duty on a specific rate basis
- Imports made in terms of authorization or license issued under the duty exemption scheme of the Foreign Trade (Development and Regulation) Act, 1992 (22 of 1992) in which the inputs imported prior to export are physically contained in the export product.
- Imports where buyer and seller are related and an investigation on the relationship has already been contemplated or finalized.
- Project imports
- Imports by Government, Public Sector Undertakings

- Imports made in non-commercial quantities
- Goods imported for the purpose of re-export
- Imports specified by the Board.

Members may kindly take a note of the above.

Regards,

Dr. Siddhartha Rajagopal
Executive Director

::TEXPROCIL::

TEXPROCIL respects your privacy. You are receiving this email because of your membership with TEXPROCIL.
To ensure that you continue receiving our emails, please add us to your address book or safe list.



वसुधैव कुटुम्बकम्
ONE EARTH • ONE FAMILY • ONE FUTURE



Subscribe us on WhatsApp +91-9152009163



© TEXPROCIL | 2022

Engineering Centre, 5th Floor 9 Mathew Road, Mumbai 400 004, INDIA

[Unsubscribe](#)