



THE COTTON TEXTILES EXPORT PROMOTION COUNCIL

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Sub : Hon'ble Union Finance Minister Smt. Nirmala Sitharaman chairs 48th Meeting of the GST Council via virtual mode in New Delhi

Dear Member,

The 48th GST Council met under the Chairmanship of Hon'ble Union Minister for Finance & Corporate Affairs Smt. Nirmala Sitharaman via virtual mode in New Delhi on 17th December, 2022. The meeting was also attended by the Hon'ble Union Minister of State for Finance Shri Pankaj Choudhary besides Finance Ministers of States & UTs (with legislature) and senior officers of the Ministry of Finance & States/ UTs. The recommendations of the GST Council have been presented in this Press Release ([copy enclosed](#)).

The GST Council has made suggestions, recommendations including modifications to GST tax rates, measures for facilitation of trade and also procedures for streamlining compliances in GST.

RELEVANT EXTRACTS GIVEN BELOW :

-- Decriminalisation of offences: Increase in monetary threshold, from the current ₹1 crore to ₹2 crores, except for the offence of issuance of invoices without supply of goods or services or both; Additionally, the fee payable by a taxpayer for compounding of GST offences be lowered to 25% from the current 50% and to 100% from the present 150%.

-- Facilitate e-commerce for micro enterprises: To facilitate e-commerce for micro enterprises, the GST Council in its 47th meeting in June this year had granted in-principle approval for allowing unregistered suppliers and composition taxpayers to make the intra-state supply of goods through E-Commerce Operators. The GST Council has recommended that the scheme may be implemented w.e.f. 01.10.2023.

Members may please take a note of the above.

Regards,

Dr. Siddhartha Rajagopal
Executive Director

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