

THE COTTON TEXTILES EXPORT PROMOTION COUNCIL (Sponsored By Government of India)

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<u>Sub : India-Australia Economic Cooperation and Trade Agreement (Ind-Aus ECTA) to come into force on 29 December 2022</u>

Dear Member,

As you are aware, India and Australia have signed the India-Australia Economic Cooperation and Trade Agreement (Ind-Aus ECTA) on 2 April,2022. This Trade Agreement will come into force on 29.12.2022.

According to the Press Release and information provided by the Minister of State in the Ministry of Commerce and Industry, Smt. Anupriya Patel said that Indian exports will benefit from preferential zero duty market access in Australia for 100% of its tariff lines, which will benefit India's labour-intensive sectors including textiles (copy enclosed).

The India-Australia Economic Cooperation and Trade Agreement (ECTA) is a landmark moment for India, as it is the first such agreement for our country with a developed country in over a decade.

It may be informed that India has provided preferential access to Australia on over 70% of its tariff lines, which are primarily raw materials and intermediaries such as coal, mineral ores etc., which are required for our domestic manufacturing industry.

Moreover, Australia has also provided additional market access and mobility facility for Indian professionals including chefs and yoga teachers.

More information/details on the India-Australia Economic Cooperation and Trade Agreement (Ind-Aus ECTA) shall be intimated to you after an exchange of written notifications on the completion of domestic processes is issued by the Designated Authority.

Members exporting to Australia may kindly make a note of the above and inform their importers accordingly.

Regards,

Dr. Siddhartha Rajagopal Executive Director

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