



THE COTTON TEXTILES EXPORT PROMOTION COUNCIL
(Sponsored By Government of India)

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Sub : Updated status of RBI approvals conveyed to Indian AD banks to open SRVA of correspondent banks of the partner trading country.

Dear Member,

This is with reference to the Consultation Meeting held on 5th December 2022 by Department of Financial Services with representatives of EPCs, Trade Bodies, Banks and other stakeholders to discuss issues related to International Trade Settlement in Indian Rupees.

In this regard, the Council has now received a communication from the Ministry of Commerce & Industry providing the list of Indian Authorised Dealer (AD) banks who have received approvals from the Reserve Bank of India to open Special Rupee Vostro Account (SRVA) of correspondent bank/s of the partner trading country.

Copy of the above-mentioned list is enclosed ([click here](#)).

Members may please take a note of the above and do the needful.

Regards,

Dr. Siddhartha Rajagopal
Executive Director

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