



THE COTTON TEXTILES EXPORT PROMOTION COUNCIL

(Sponsored By Government of India)

Engineering Centre, 5th Floor, 9, Mathew Road, Mumbai - 400 004. Maharashtra State, INDIA

Web.: [www.texprocil.org](http://www.texprocil.org) | E-mail: [info@texprocil.org](mailto:info@texprocil.org) | Tel.: +91-22-49444000, 23632910-12

E-Serve No.: 208 of 2022 | Date: December 07, 2022

Sub : Inviting participation in Buyer Seller Meet (B2B meetings) in Santiago, Chile on 2nd and 3rd March 2023

Dear Member,

Chile is one of the most advanced countries in the Latin American Region with probably the highest per capita income. With sound financial institutions and policies, Chile is a potential market to promote exports of Indian cotton textile products, with special focus on made-ups and home textiles.

The Cotton Textiles Export Promotion Council (TEXPROCIL) in association with the Embassy of India, Santiago, proposes to organize a Buyer Seller Meet (B2B meetings) in Santiago, Chile on 2<sup>nd</sup> and 3<sup>rd</sup> March 2023 with participation of 15 member-companies under Market Access Initiative (MAI) scheme of the Ministry of Commerce & Industry.

Buyer Seller Meet:

The Council will organize pre-scheduled business meetings for each participating Indian company with the leading buyers in Chile such as Importers, Sourcing companies, Department Stores, Retail & Super market Chains, Home Improvement stores.

Products Profile:

Special focus of the BSM would be to engage with importers of home textiles and made-ups, however, exporters of yarn and fabric can also apply. The import data of Chile for Cotton Textile products is attached herewith ([click here](#)) for your reference.

About Buyer Seller Meet in Chile:

The Council will organize One to One Business Meetings for the participating member-companies at an assigned meeting space for discussing and promoting their business. The exhibitors can carry their product samples along with them for discussing business during the B2B event.

The Council will plan to organize 5 meetings per day for each participating company from a pool of importers in Chile.

### Organization of the Event:

Since these are 'focused' one to one business meetings, the Council with support from the Embassy of India has engaged the services of a Business services company to solicit participation of leading buyers in Chile for sourcing their requirements from Indian participants.

### Package:

For one-to-one meetings, each participant will be provided with 1 table and 4 chairs arranged in a meeting room in a Hotel or at a suitable venue.

### Participation Fees:

Participation fees for participating in the said BSM in Chile is Rs. 150000 under MAI subsidy.

Please note that this fee does not include Airfare. The participation charges are refundable only in case of cancellation of BSM by the Council or due to COVID19 travel restrictions, if any.

### MAI Funding

In accordance with the recent amendments in the MAI / MDA guidelines and conditional approval from the Ministry of Commerce, subsidized fee is available for maximum of 15 participants through the Council subject to fulfillment of criteria prescribed in the MAI scheme of Govt. of India. Application will be treated on First-come-First Served basis due to limited availability of funds under the scheme subject to the following important criteria:

- 1) Those exporters who have already availed subsidized fee under MAI scheme for 3 or more times including past participation (through any Export Promotion Council) are not eligible to get the subsidy under MAI scheme in this event.
- 2) An exporter can avail MAI benefit for participation in a maximum of 3 approved MAI events in a financial year.
- 3) Further, the participants who have completed 12 months of membership with the Council and having exports of FOB value up to Rs. 50 crores in preceding year will be entitled for air fare reimbursement for the travel of Regular Director / Partner / Proprietor or a regular Officer of the company on senior managerial position. However, Member with zero export in the last financial year will not be eligible.
- 4) The reimbursement will be up to Rs.1,25,000/- (economy class air travel) or actual (whichever is less) or a lumpsum amount subject to the final approval received from the Ministry.

### Application Form

Exporters registered with TEXPROCIL are only eligible to participate in this event. Members are requested to send their application directly to TEXPROCIL with full participation fee through RTGS/NEFT as per the Bank details mentioned below:

Beneficiary: The Cotton Textiles Export Promotion Council

State Bank of India, Opera House Branch, Mumbai

Current Account No. [11107497602](#)

IFS Code: SBIN0001417

(Please email us UTR number after making the payment.)

Please ([click here](#)) for Application Form towards your participation in BSM in Chile.

Member-exporters interested in participation in the said BSM should apply to the Council by filling-in the attached "Application Form" and send it to [murali@texprocil.org](mailto:murali@texprocil.org), [kala@texprocil.org](mailto:kala@texprocil.org)

Please note, the last date for submitting your Application Form with full payment is 17<sup>th</sup> December 2022.

Regards,

Dr. Siddhartha Rajagopal  
Executive Director

::TEXPROCIL::

TEXPROCIL respects your privacy. You are receiving this email because of your membership with TEXPROCIL.  
To ensure that you continue receiving our emails, please add us to your address book or safe list.



Subscribe us on WhatsApp +91-9152009163



© TEXPROCIL | 2022

Engineering Centre, 5th Floor 9 Mathew Road, Mumbai 400 004, INDIA

[Unsubscribe](#)