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E-Serve No.: 206 of 2022 | Date: December 05, 2022

<u>Sub : Requesting Suggestions and Feedback on "Integrating MSMEs in Global</u> <u>Trade" along with the International Trade Centre (ITC), Geneva</u>

Dear Member,

The Council is in receipt of a message from the Indian Council of Research on International Economic Relations (ICRIER) on the above subject.

ICRIER being one of the G20 knowledge partners for the Department of Commerce is undertaking preparatory work for the Presidency and has solicited suggestions and feedback from the stakeholders for formulating deliverables and outcomes for the MSME issues.

Specifically, ICRIER has requested Suggestions from the following three outcomes that India could propose for consideration by other G20 members:

1) Establishment of a global online digital portal that offers integrated trade and market-related information for MSMEs

We request you to please go through the <u>https://globaltradehelpdesk.org/</u> and identify gaps in the present Global Trade Helpdesk (GTH) and make suggestions on how the Indian Presidency can improve upon the existing system from a MSME perspective, especially for enhancing information access for MSMEs.

2) Adoption of a common principles for creating a "financial information aggregation platform for MSMEs" and enabling consent-based sharing of information between MSMEs and financial institutions.

We request you to kindly go through the structure of the existing accounts aggregator platform <u>https://sahamati.org.in</u>/ and share your views on its role in enhancing financial access for MSMEs.

3) Develop the guiding principles for digital commerce (such as open network protocols, robust consumer protection and complaint redressal mechanisms) to enable affordable, equitable, and uniform treatment of the MSMEs.

In this context, we request you to review the ONDC framework <u>https://ondc.org/</u> and give your feedback on its significance in enhancing MSMEs market linkages.

A draft presentation that explains the background of each of the issues in details and propose key deliverables and outcomes is enclosed herewith <u>(click here)</u> for your ready reference.

As the Consultation Session will be held on Dec 7, 2022 at 4:00 pm at Conference Room, ICRIER, we request you to kindly provide your suggestions/views on the above latest by tomorrow 2.00 p.m. for enabling us to send the same to the concerned organisation for its inclusion in the preparatory work for India's G20 Presidency.

Regards,

Dr. Siddhartha Rajagopal Executive Director

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