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E-Serve No.: 197 of 2022 | Date: November 25, 2022

<u>Sub : Inviting participation in Preview in Daegu, South Korea from 2nd to 4th</u> <u>March 2023</u>

Dear Member,

The Cotton Textiles Export Promotion Council is organizing an India Pavilion in Preview in Daegu Fair at EXCO West Hall, Daegu, South Korea 2nd to 4th March 2023.

About Preview in Daegu 2023

Preview in Daegu is an established trade fair which takes place every year. The industry sectors covered in this fair are Yarns (Cotton, Synthetic & Blended), Fabrics, Made ups, Home textiles, Knit products, Technical. The fair which started in 2001 has over the years gained a strong reputation through wide publicity of the event which attracts a large number of buyers from South Korea as well as from other countries.

In 2021, total number of visitors was 14500 from 26 countries and the total number of exhibitors were 200.

Trade Data

-- In 2021, South Korea imported Textile & Clothing worth USD 17.05 bn. of which imports from India were USD 428 mn.

-- Cotton Made-ups dominate South Korea's cotton textile import basket with a share of 35.31% with USD 779 mn. of imports followed by Cotton Fabrics and Cotton Yarn.

-- India is the 5th largest supplier of Cotton made-ups with USD 18.76 mn, a share of 2.41%. Other top suppliers include China, Vietnam, Japan & Italy.

-- India is the 2nd largest supplier of Cotton fabrics with USD 124 mn, a share of 16.02%, next to China.

-- India is the 2nd largest supplier of Cotton Yarn with USD 140 mn, a share of 21.46%, next to Vietnam.

Click here for Trade Data

Exhibitors Profile Fabrics, Fibres & Yarn, Home textile, Technical textile, Eco Friendly material, Accessories & Fashion Apparel

Visitors' Profile: Yarn and fabric manufacturers and retailers

Export potential for textiles & clothing from India to South Korea

1. Under the Indo-Korea FTA, there is zero duty on import of Fabrics, Made ups, Home textiles and Garments into South Korea from India, thereby offering greater market access for Indian textiles into the South Korean market.

2. South Korea has a good presence in apparels thereby providing good scope for the export of Indian fabrics including Denim fabrics.

3. There is good opportunity to export Grey Fabrics for Home Textile Products to South Korea.

4. The South Korean textile industry are looking forward to shift their focus from China to India as a sourcing destination.

Participation Fees Subsidized participation fees for a 9 sq.mt. booth is Rs. 95,000/-

9 sq. mt. stand package includes: Partition, Signboard, lighting, 1 unit of shelf, 2 unit of rolling hangers, 1 unit of information desk, 1 unit of table, 3 chairs,

PLEASE CLICK HERE FOR APPLICATION FORM FOR PARTICIPATION IN PREVIEW IN DAEGU FAIR

Please note that this fee does not include Airfare, Hotel expenditure, sending display material and other related expenditure.

The participation charges are refundable only in case of cancellation of trade fair by the fair organizer or due to COVID19 travel restrictions, if any.

MAI funding

In accordance with the recent amendments in the MAI / MDA guidelines and conditional approval from the Ministry of Commerce, subsidized fee is available for maximum of 20 participants through the Council subject to fulfilment of criteria prescribed in the MAI scheme of Govt. of India. Application will be treated on First-come-First Served basis due to limited availability of funds under the scheme subject to the following important criteria:

1. Those exporters who have already availed subsidized fee under MAI scheme for 3 or more times including past participation (through any Export Promotion Council) in this event are not eligible to get subsidy under MAI scheme for participation in this edition of Preview In Daegu, South Korea.

2. An exporter can avail MAI benefit for participation in a maximum of 3 approved

MAI events in a financial year.

3. Further, the participants who have completed 12 months of membership with the Council and having exports of FOB value upto Rs. 50 crore in preceding year will be entitled for air fare reimbursement for the travel of Regular Director / Partner / Proprietor or a regular officer of the company on senior managerial position. However Member with zero export in the last financial year will not be eligible. The reimbursement will be upto Rs.75,000/- (economy class air travel) or actual (whichever is less) or a lumpsum amount subject to the final approval received from the Ministry.

Application Form

Exporters registered with TEXPROCIL and other Textile EPCs can apply for participation in this event. Members are requested to send their application directly to TEXPROCIL with full participation fee by RTGS/NEFT as per details mentioned below:

Beneficiary: The Cotton Textiles Export Promotion CouncilState Bank of India, Opera House Branch, MumbaiCurrent Account No.<u>11107497602</u>IFS Code: SBIN0001417(Please email us UTR number after making the payment)

Kindly note, your application for a booth will be confirmed only after receipt of the full payment towards participation fee and complete application form on or before 12th December 2022.

Interested Members are requested to fill up the attached Application Form and email to: <u>shailesh@texprocil.org</u> / <u>mrunal@texprocil.org</u>

For further details, please contact: Mr. Shailesh Martis / Mrs. Mrunal The Cotton Textiles Export Promotion Council, Engineering Centre, 5th Floor, 9 Mathew Road, Mumbai - 400 004. E-mail: <u>shailesh@texprocil.org; mrunal@texprocil.org</u>

Being an esteemed member of the Council & a leading exporter of cotton textiles, we solicit your participation thereby supporting initiatives of the Council.

Regards,

Dr. Siddhartha Rajagopal Executive Director

::TEXPROCIL::

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