



THE COTTON TEXTILES EXPORT PROMOTION COUNCIL

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Sub : (a) Amendments in FTP in sync with RBI's Circular No.10 dtd. 11.7.2022  
(b) Amendments in Para 5.11 of HBP in sync with RBI's Circular No.10 dtd.  
11.7.2022

Dear Member,

We would like to inform you that the O/o DGFT has issued Notification No. 43/2015-2020 dated 9th November, 2022 regarding "Amendments under FTP in sync with RBI's Circular No.10 dated 11th July 2022" and Public Notice No. 35/2015-2020 dated 9th November, 2022 regarding "Amendments in Para 5.11 of HBP in sync with RBI's Circular No.10 dated 11th July 2022", respectively.

With the issuance of the above Notification/ Public Notice, it may be informed that payments received in INR for exports as per RBI's Circular dated 11th July 2022 ([click here](#)) is now made eligible for various Export Incentives under the FTP.

(a) Effect of Notification No.43/2015-20 dated. 9.11.2022 ([click here](#)):  
Amendments have been made in the FTP to permit export benefits/ fulfilment of Export Obligations for invoicing, payment and settlement of exports / imports in INR as per RBI's Circular No.10 dated 11th July 2022

(b) Effect of Public Notice No. 35/2015-20 dated 9.11.2022 ([click here](#)):  
Amendments have been made in Para 5.11 relating to Realization of Export proceeds under HBP 2015-20 to permit invoicing, payment and settlement of exports / imports in INR for export proceeds under EPCG Scheme in sync with RBI's Circular No.10 dated 11th July 2022.

The above Notification and Public Notice comes into force with immediate effect (i.e. 09.11.2022).

Members may please take a note of the above amendments and do the needful as advised.

Regards,

**Dr. Siddhartha Rajagopal**  
Executive Director

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