



THE COTTON TEXTILES EXPORT PROMOTION COUNCIL

(Sponsored By Government of India)

Engineering Centre, 5th Floor, 9, Mathew Road, Mumbai - 400 004. Maharashtra State, INDIA

Web.: www.texprocil.org | E-mail: info@texprocil.org | Tel.: +91-22-49444000, 23632910-12

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Sub : Shri Piyush Goyal chairs review meeting of PLI for textiles; interacts with beneficiaries

Dear Member,

A review meeting was held on 01.11.2022 under the Chairmanship of Hon'ble Minister Shri Piyush Goyal in New Delhi which was attended by representatives of participating companies and key dignitaries of Ministry of Textiles.

In this regard, a Press Release dated 01.11.2022 has been issued by the Ministry of Textiles is [enclosed herewith](#).

The Ministry informed that under the PLI Textile Part 1, 67 applicants had applied out of which 64 were selected. Out of these 64 companies, 55 companies have formed participant companies. The proposed investment during the entire tenure of the scheme is INR 19,789 Cr out of which INR 1,536 Cr has been invested so far, he said.

While interacting with the beneficiaries of the Production Linked Incentive Scheme (PLI) for textiles, he asked them to focus on improving the quality of textile products made in India to make them world-class. The Minister opined that the USP of the Indian textile industry must not be restricted to cheap labour. He further apprised that the textile sector workers should be paid fairly, given social security and brought into the formal sector.

Shri Goyal acknowledged the textile sector's inherent capability to create employment and drive both growth and exports and said that textiles was one of the sectors identified by Prime Minister Shri Narendra Modi as an industry with immense potential. The Hon'ble Minister said that the centre was looking at PLI 2.0 and instructed officials of the Ministry to undertake extensive and exhaustive stakeholder consultations before finalizing the contours of PLI 2.0. He asked them to make PLI 2.0 robust and emphasized that PLI 2.0 would empower the sector to compete globally with top exporting countries like China, Vietnam.

The Review meeting was held to understand the implementation status of the projects under the Scheme and for resolving their issues. Companies complimented the Ministry for the PLI scheme. At the meeting, several procedural

issues were clarified for the sake of easy understanding.

Shri Goyal also directed the Ministry team to actively engage with the participants and resolve state and administrative issues they faced. He urged textile industry players to work with a sense of duty, aim higher and dream bigger to take the Indian textile industry to greater heights.

Regards,

Dr. Siddhartha Rajagopal
Executive Director

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