



THE COTTON TEXTILES EXPORT PROMOTION COUNCIL

(Sponsored By Government of India)

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Sub : Shri Piyush Goyal holds Virtual Meeting with senior representatives of 11 Export Promotion Councils under the Ministry of Textiles; emphasising the need for textile manufacturers to start securing cotton to meet their demands

Dear Member,

A virtual meeting was convened on Wednesday, 26th October, 2022 with senior representatives of 11 Export Promotion Councils (EPCs) under the Ministry of Textiles including The Cotton Textiles Export Promotion Council. Shri Sunil Patwari, Chairman, Texprocil participated in the Meeting. In addition, representatives of industry associations viz. The Confederation of Indian Textile Industry, Tiruppur Exporters Association and The Southern India Mills' Association also participated in the meeting.

Addressing members of EPCs, the Minister of Textiles, Consumer Affairs, Food and Public Distribution and Commerce & Industry said manufacturers should start securing cotton to meet their demands. Besides, all those involved with cotton industry should meet to discuss the strategy to trace cotton and ensure value of the cotton products.

The minister said that last year, textile export was approximately USD 42 billion, while the target is to achieve USD 100 billion by next 5-6 years. He also said that if achieved, the economic value of the sector will be worth USD 250 billion collectively, including its domestic as well as international markets.

Speaking to EPCs and industry representatives, the minister said that a two-day meeting should be organised to discuss new ideas on strengthening the textile sector. At least 50 per cent participants should be youngsters and there should be involvement of Quality Control of India (QCI), commerce, DPIIT, finance, banking export insurance for holistic engagement so that main themes may be discussed.

Addressing the meeting, Shri Goyal further gave a clear message to all EPCs that funds are available under Textile Mission and should be utilized in new projects. He added, the potential of the Textile Sector may be showcased in G-20. Participation of industry representatives in the shopping festivals recently announced by the Finance Minister may also be pursued.

In this context, the "Press Note", which is self-explanatory, is enclosed ([click here](#)) for your information and ready reference.

Regards,

Dr. Siddhartha Rajagopal
Executive Director

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