



THE COTTON TEXTILES EXPORT PROMOTION COUNCIL

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Sub : Press Release on Notification issued for MSME enterprises to continue to avail of all non-tax benefits of the category it was in before the re-classification, for a period of three years from the date of such upward change

Dear Member,

The Ministry of Micro, Small & Medium Enterprises has issued a Press Release dated 19th October, 2022 notifying MSME enterprises that in case of an upward change in terms of investment in plant and machinery or equipment or turnover or both, and consequent re-classification, an enterprise shall continue to avail of all non-tax benefits of the category it was in before the re-classification, for a period of three years from the date of such upward change.

This decision has been taken after due deliberations with MSME stakeholders in line with the Aatma Nirbhar Bharat Abhiyan. The Ministry of MSME, Government of India, has allowed those registered MSMEs to continue to avail of non-tax benefits for three years, instead of one year, in case of an upward graduation in their category and consequent reclassification. Non-tax benefits include benefits of various schemes of the Government, including Public Procurement Policy, Delayed Payments, etc.

A copy of the Gazette Notification ([click here](#)) dated 18th October, 2022 and the Press Release ([click here](#)) dated 19th October, 2022 issued in this regard is enclosed herewith ([click here](#)) for your information.

Members may please take a note of the above.

Regards,

Dr. Siddhartha Rajagopal
Executive Director

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