

THE COTTON TEXTILES EXPORT PROMOTION COUNCIL

(Sponsored By Government of India)

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Sub: Inviting participation in COLOMBIATEX 2023, 24 - 26 January, 2023

Dear Member,

The Council will be organizing group participation in COLOMBIATEX, 24 - 26 January, 2023 being held at Medellin City, Colombia. The participation of Indian companies in Colombiatex is supported by Ministries of Textiles/Commerce & Industry under the MAI Scheme of Govt. of India.

COLOMBIATEX is the largest fair in Latin America for the entire Textile value chain, attracting buyers from all over LAC region to source their requirement of Textile. In terms of country potential with respect to socio-economic factors, Colombia has the 4th largest potential in Latin America

The Council invites members to take advantage of this event to gain further access into the Latin American market.

Textile and Clothing industry in Colombia:

The textile and apparel sector are one of the most important sectors in Colombia representing 14% of total employment in the manufacturing sector.

With several bilateral and multi-lateral regional agreements, import of yarn and fabrics into Colombia have been growing steadily in recent years, for conversion and re-export as well as for domestic consumption. Free Trade Agreement (FTA) between Colombia and USA has prompted several Chain Stores in USA to increase their sourcing from Colombia, thereby offering a greater scope for supplying yarns and fabrics to Colombia for conversion.

Of the total imports of textile products of USD 1950.26 million in 2021, Cotton Textiles constituted 36% amounting to USD 702.28 million (Source: GTA data)

Of the total imports of Cotton Textile Products, India is the 2nd largest supplier with a share of nearly 30% in 2021 (Source: GTA data).

Attached (<u>click here</u>) are statistics related to imports of cotton yarn, fabrics and made-ups by Colombia in the past 3 years. Imports from India in 2021 in cotton yarn and cotton fabrics have grown by 74 and 111% over 2019. Fabrics is the

product group of Focus since there is a large opportunity, especially in Denim Fabrics & Knitted or Crocheted Fabrics where Indian exports is very less (highlighted).

Exhibitor Profile:

Manufacturers and traders of Textile products including yarns, fabrics, denim fabrics, home textiles and accessories.

Product Profile:

All types of Yarn, Fashion Fabrics, Denims, Shirting, Suiting, Home Textiles & Accessories

Venue and Dates:

Convention and Exposition Center, Plaza Mayor, Medellin City, Colombia, 24 - 26 January, 2023.

Participation Fees:

The subsidized participation fees for a standard stall of 9 sq. mtrs. is Rs.2,90,000/- under the MAI scheme. Larger stands in multiples of 3 Sq. Mtrs. at proportionately higher fee will be considered subject to availability according to floor plan. Please contact the Council for bigger area of stall.

An additional amount of Rs.10,000/- will be applicable to all the companies who wish to book their same booth location as last year subject to availability on a 'First come First served basis'

Participation fees includes standard built up stall of 9 Sq. Mtrs, 3 Spotlights, Fascia Sign, Power Point, 1 Table and 3 Chairs, 1 Clothes Rail, 3 Shelves, Common branding.

Please note that, this fee does not include airfare, hotel expenditure, courier charges for dispatch of display material and other related expenditure.

MAI / MDA funding

In accordance with the recent amendments in the MAI / MDA guidelines and conditional approval from the Ministry of Commerce, funding / subsidy is available subject to the following important criteria:

- Those exporters who have already availed subsidised fee structure under MAI scheme for 3 times including past participation (through any Export Promotion Councils) in this particular event will not be considered as 'eligible' participants to avail MAI benefit for further participation at this event.
- Those exporters who have already availed MAI benefit for 3 or more times can participate by paying full participation fee.
- An exporter can avail MAI benefit for participation in a maximum of 3 approved MAI events in a financial year (2022-23).
- Further, the participants who have completed 12 months of membership with the Council and having exports of FOB value less than Rs.50 crore in preceding year will be entitled for air fare reimbursement for the travel of Regular Director / Partner / Proprietor or a regular officer of the company on

senior managerial position. The reimbursement will be up to Rs.1,25,000/- (economy class air travel) or actual (whichever is less) or a lumpsum amount subject to the final approval received from the Ministry.

Application Form:

Exporters registered with TEXPROCIL and other Textile & Apparel EPCs can apply for participation in this event. First preference will be given to members of TEXPROCIL. Interested exporters are requested to send their completed Application with full participation fee by RTGS/NEFT as per details mentioned below on or before 30th September, 2022. (Please click here to download Application Form).

State Bank of India, Opera House Branch, Mumbai

Current Account No. 11107497602

IFS Code: SBIN0001417

Beneficiary: The Cotton Textiles Export Promotion Council (Please email us UTR number after making the payment.)

<u>Kindly note acceptance of Application for participation at this event is subject to payment of full fee by due date.</u>

Terms of Participation

A. In case of cancellation / withdrawal of participation, full participation fee will be forfeited.

B. Booth allocation will be done by TEXPROCIL and will be binding to all the exhibitors. In case of any grievance, decision of the Executive Director remains final.

Should you require any other information, we will be glad to answer the same.

For further details please contact: Mr. Murali Balkrishna / Mrs. Priya

Tel: 022-49444000

E-mail: murali@texprocil.org (or) priya@texprocil.org

Being an esteemed member of the Council & a leading exporter of cotton textiles, we solicit your participation in this event, thereby supporting initiatives by the Council.

Regards,

Dr. Siddhartha Rajagopal Executive Director

::TEXPROCIL::

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