



THE COTTON TEXTILES EXPORT PROMOTION COUNCIL

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E-Serve No.: 123 of 2022 | Date: July 27, 2022

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Sub : ECGC Ltd - Enhanced Export Credit Risk Insurance for small exporters

Dear Member,

The Council has been requesting ECGC Ltd for enhanced Credit Risk Insurance for exporters from the MSME category .

We are glad to inform you that, as per Press Release dated 26.07.2022, ECGC Ltd has introduced a new scheme to provide enhanced export credit risk insurance cover to the extent of 90% to support small exporters under the Export Credit Insurance for Banks Whole Turnover Packaging Credit and Post Shipment (ECIB-WTPC & PS). The scheme is expected to benefit a number of small-scale exporters availing of export credit with banks which hold the ECGC WT-ECIB covers. This will also enable the small exporters to explore new markets/new buyers and diversify their existing product portfolio competitively. A copy of the Press Release is enclosed herewith ([click here](#)).

As per the new scheme:

1) The enhanced cover shall be available for manufacturer- exporters availing fund-based export credit working capital limit up to ₹ 20 crore (i.e., total Packaging Credit and Post Shipment limit per exporter/exporter-group) excluding the Gems, Jewellery & Diamond sector and merchant exporters/traders.

2) This new scheme will enable the banks holding ECGC's WT-ECIB cover to explore the possibility of reducing interest rates further so that all the stakeholders are benefitted. The enhanced cover percentage shall be made available to State Bank

of India as per the previous year's premium rate in view of its favourable claim premium ratio. However, for other Banks there may be a moderate increase in the prevailing premium rates.

You are requested to please take a note of the above and do the needful.

Regards,

**Dr. Siddhartha Rajagopal**  
Executive Director

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