

THE COTTON TEXTILES EXPORT PROMOTION COUNCIL (Sponsored By Government of India)

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E-Serve No.: 94 of 2022 | Date: June 01, 2022

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Circular No. EPS/17/2022-23

<u>Sub : Interest Equalization Scheme - Beneficiaries of the PLI scheme would not be eligible</u>

Dear Member,

As you are aware, the Government has extended the Interest Equalization Scheme (IES) till 31.03.2024.

In this regard, RBI has issued Circular No. DOR.STR.REC.39/04.02.001/2022-23 dated 31.05.2022 according to which the Interest Equalization Scheme would not be available for segments on which the benefit of the Production Linked Incentive (PLI) scheme has been availed by the beneficiaries.

A copy of the RBI Circular is enclosed herewith (click here).

This is for your information.

Regards,

Dr. Siddhartha Rajagopal Executive Director

::TEXPROCIL::

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- "Vaccination for All" at a faster pace is the only possible measure to save lives and revive the economic activity.
- The Council appeals to the exporting fraternity to undertake "Free Vaccination Drives" for all their Staff, Workers, Employees and their Families so that the status of 'NIL COVID-19' positive cases is achieved across country at the earliest.



- TEXPROCIL partners you in actively promoting the "Vaccination for All" initiatives undertaken by your company and requests you to send details on the LINK provided below.
- Along with the details, kindly also share photographs so that the Council can publicise the same through TEXPROCIL Enewsletter and social media platforms.

TEXPROCIL SUPPORTS THE NATIONAL ENDEAVOUR TO ENSURE COVID APPROPRIATE BEHAVIOUR & VACCINATION FOR ALL

WE SUPPORT THE VACCINATION DRIVE (CLICK HERE)
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