

## THE COTTON TEXTILES EXPORT PROMOTION COUNCIL (Sponsored By Government of India)

"TEXPROCIL - B2B Marketplace is live now and importers are posting trade enquiries. We invite Members to register at <a href="texprocil.co.in" texprocil.co.in" texprocil.co.in" texprocil.co.in</a>.

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Engineering Centre, 5th Floor, 9, Mathew Road, Mumbai - 400 004. Maharashtra State, INDIA Web.: www.texprocil.org | E-mail: info@texprocil.org | Tel.: +91-22-49444000, 23632910-12

<u>Sub: Inviting participation at the Virtual Buyer Seller Meet (BSM) with importers</u> <u>from the Dominican Republic on 18th May 2022</u>

Dear Member,

The Council along with Embassy of India in Santo Domingo and ADITEX, the leading textiles trade body in the Dominican Republic is organising a virtual BSM between Indian exporters and importers from the Dominican Republic on Wednesday 18<sup>th</sup> May 2022, from 8 p.m. onwards (India Time)/10.30 a.m. (Dominican Republic time).

The online Buyer Seller Meet (BSM) is being organised with support and guidance from the Embassy of India in Santo Domingo and the management of ADITEX. This is a focused BSM where member importers of the largest textile trade body (ADITEX) who are sourcing cotton yarn and fabric as well as made-ups will be participating in the B2B session.

Highlights of the market for Cotton Textiles in Dominican Republic

- The Dominican Republic imported USD 544.63 million of Cotton Textile Products in the year 2021-22.
- Imports of cotton yarn was 36% of the total, imports of fabric were 16% of the total and the balance 48% was imports of made-ups because of the demand for masks. In the previous years, imports of yarn constituted 50% of the total imports, while fabric and made-ups constituted the balance 50%.
- Dominican Republic is the 11<sup>th</sup> largest importer of yarn in the world and is also among the top 50 countries importing made-ups.
- The top HS Lines of imports of yarns are 520523, 520710, 520511
- The top HS Lines of imports of fabrics are 520942, 520919, 520819
- The top HS Lines of imports of made-ups are 630710, 630210
- India's market share in all three categories is less than 5% and hence there exists a large potential for Indian exporters.

Participation Fee: Rs. 10000 +GST 18% = Rs. 11800/-

Being a virtual B2B meet, participation is limited and member participation shall be confirmed on a First-Come-First Served basis and receipt of full participation fees.

Interested members are requested to kindly send us their confirmation as per the Application Form (<u>click here</u>) along with the participation fee (Non-Refundable).

The payment is to be made by NEFT/RTGS only in the name of "The Cotton Textiles Export Promotion Council" payable at Mumbai latest by end of day, 11<sup>th</sup> May 2022, as per the details given below:

State Bank of India, Opera House Branch, Mumbai.

Current Account No. <u>11107497602</u>; IFSC Code: SBIN0001417

Beneficiary: The Cotton Textiles Export Promotion Council; PAN no: AAAAT9241M

(Important: Kindly inform us your transaction UTR no. on email to <a href="mailto:priya@texprocil.org">priya@texprocil.org</a> to obtain payment confirmation)

In case of any further details/queries, you may contact:

Mr. Murali Balkrishna, Joint Director, Email: <a href="mailto:murali@texprocil.org">murali@texprocil.org</a> / Mrs Priya Khawle, Email: <a href="mailto:priya@texprocil.org">priya@texprocil.org</a>

Being a member of the Council, we solicit your participation and look forward to your valuable support in making the virtual Buyer Seller Meet (BSM) with the importers of Dominican Republic, a huge success by participating at this event.

Regards,

Dr. Siddhartha Rajagopal Executive Director

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## JOIN US TO ENSURE COVID APPROPRIATE B E H A V I O U R





- "Vaccination for All" at a faster pace is the only possible measure to save lives and revive the economic activity.
- The Council appeals to the exporting fraternity to undertake "Free Vaccination Drives" for all their Staff, Workers, Employees and their Families so that the status of 'NIL COVID-19' positive cases is achieved across country at the earliest.



- TEXPROCIL partners you in actively promoting the "Vaccination for All" initiatives undertaken by your company and requests you to send details on the LINK provided below.
- Along with the details, kindly also share photographs so that the Council can publicise the same through TEXPROCIL Enewsletter and social media platforms.

TEXPROCIL SUPPORTS THE NATIONAL ENDEAVOUR TO ENSURE COVID APPROPRIATE BEHAVIOUR & VACCINATION FOR ALL

WE SUPPORT THE VACCINATION DRIVE ( CLICK HERE )
Information: info@texprocil.org | Website: www.texprocil.org

## Subscribe us on WhatsApp +91-9152009163







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