

THE COTTON TEXTILES EXPORT PROMOTION COUNCIL (Sponsored By Government of India)

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E-Serve No.: 54 of 2022 | Date: March 16, 2022

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Circular No. EPS/129/2021-22

<u>Sub: Duty Drawback Scheme - Monitoring of Realization of Export Proceeds</u>

Dear Member,

As you are aware, JNPT Customs had made it mandatory to use the online RBI- BRC module for the monitoring of realization of export proceeds in the EDI system for all the Shipping Bills where the LEO date was granted on or after April 1, 2014.

Accordingly, banks are required to update the export proceeds realization details in the respective bank's EDPMS system so that data is transmitted to the Customs for reconciliation, failing which suitable alerts shall be placed against the defaulting exporters and Show Cause Notice shall be issued for the recovery of the Drawback amounts with interest.

Prior to this date, exporters were required to furnish a Negative Statement from the Authorized Dealer / Chartered Accountant in the prescribed format (separately for 6 months) which has been stopped for Shipping bills with LEO dates on or after April 1, 2014. However, it is observed that some exporters are still submitting Negative Certificates issued by the Authorized Dealer / Chartered Accountant manually in respect of these Shipping bills.

Exporters can check the BRC Integration Status with the Customs by using the ICEGATE enquiry module to confirm whether banks have updated the relevant details on the RBI (EDPMS) or not.

In view of the above, you are requested to please follow up with your banks and get the relevant details transmitted to the portal of RBI (EDPMS).

In case, you need any guidance in the matter please get in touch with our officer Shri A.Ravi Kumar, Additional Director, TEXPROCIL.

Regards,

Dr. Siddhartha Rajagopal

Executive Director

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