



THE COTTON TEXTILES EXPORT PROMOTION COUNCIL

(Sponsored By Government of India)

"TEXPROCIL - B2B Marketplace is live now and importers are posting trade enquiries. We invite Members to register at [texprocil.co.in](https://texprocil.co.in)"

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Engineering Centre, 5th Floor, 9, Mathew Road, Mumbai - 400 004. Maharashtra State, INDIA

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Circular No. EPS/127/2021-22

Sub : Interest Equalization Scheme

Dear Member,

RBI has issued Notification dated March 8, 2022 to extend the Interest Equalization scheme for Pre-Shipment and Post-Shipment Rupee Export Credit till March 31, 2024 or till further review, whichever is earlier.

Also, the rate of interest subsidy has been revised under the scheme. It will now be 3 per cent for all products exported by manufacturer exporters and 2 per cent for manufacturer exporters and merchant exporters exporting products covered under 410 notified HS lines.

Further, the scheme has been extended with retrospective effect from 1/10/2021.

A copy of RBI Notification dated March 8, 2022 is enclosed herewith. ([Click here](#))

You are requested to please take a note of the above and do the needful.

Regards,

Dr. Siddhartha Rajagopal  
Executive Director

::TEXPROCIL::

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**JOIN US TO ENSURE  
COVID APPROPRIATE  
BEHAVIOUR**

An initiative by  
**TEXPROCIL**  
THE COTTON TEXTILES EXPORT PROMOTION COUNCIL  
(Sponsored by Government of India)  
AN ISO 9001:2015 CERTIFIED COMPANY

**VACCINATION  
FOR ALL**

- "Vaccination for All" at a faster pace is the only possible measure to save lives and revive the economic activity.
- The Council appeals to the exporting fraternity to undertake "Free Vaccination Drives" for all their Staff, Workers, Employees and their Families so that the status of 'NIL COVID-19' positive cases is achieved across country at the earliest.

- TEXPROCIL partners you in actively promoting the "Vaccination for All" initiatives undertaken by your company and requests you to send details on the LINK provided below.
- Along with the details, kindly also share photographs so that the Council can publicise the same through TEXPROCIL Enewsletter and social media platforms.

**TEXPROCIL SUPPORTS THE NATIONAL ENDEAVOUR TO ENSURE  
COVID APPROPRIATE BEHAVIOUR & VACCINATION FOR ALL**

**WE SUPPORT THE VACCINATION DRIVE (CLICK HERE)**  
Information: [info@texprocil.org](mailto:info@texprocil.org) | Website: [www.texprocil.org](http://www.texprocil.org)

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