

THE COTTON TEXTILES EXPORT PROMOTION COUNCIL (Sponsored By Government of India)

"TEXPROCIL - B2B Marketplace is live now and importers are posting trade enquiries. We invite Members to register at texprocil.co.in"

E-Serve No.: 47 of 2022 | Date: March 07, 2022

Engineering Centre, 5th Floor, 9, Mathew Road, Mumbai - 400 004. Maharashtra State, INDIA Web.: www.texprocil.org | E-mail: info@texprocil.org | Tel.: +91-22-49444000, 23632910-12



WEBINAR on

Minimizing Banking & FX costs & Outlook for USDINR











♦ WEBINAR HIGHLIGHTS ♦

- The webinar will guide the exporters on Forex cost without changing the bank

Sub: TEXPROCIL & CR FOREX Webinar on "Minimizing Banking & FX costs & Outlook for USDINR" on Thursday, 10th March 2022, 4.00 pm to 5.00 pm.

Dear Member,

We are pleased to inform you that TEXPROCIL in association with CR FOREX, is organising a Webinar as per the details given below.

Topic: "Minimizing Banking & FX costs & Outlook for USDINR"

Date & Day: 10th March 2022 (Thursday)

Time: 4:00 p.m. to 5:00 p.m.

Objective of the Webinar:

The objective of the webinar is to guide the exporters on how to reduce their banking cost and Forex cost without changing the bank.

Speaker:

This webinar will be conducted by an expert, who has been an EX -banker and helped more than 500 exporters in reducing their banking Cost. Founder and Managing Director of CR Forex Mr. Amit Pabari FRM (USA GARP)

Joining Link: The joining link to the webinar will be shared once the participants register for the event.

Participation Fees: NIL

Registration: Registration is mandatory. For online registration, please (Click here).

Webinar Highlights

The entire textile industry is facing one of the biggest challenges as cotton prices have gone up by more than 45%. In these difficult times it is very important that all the companies should improve internal, process and cost opportunities. CR Forex – The FX Risk Managers, will help exporters to reduce cost and improve their revenue.

Forex Cost paid to the Bank is one of the most significant costs paid by the exporter. It is important for them to reduce whatever cost they can negotiate with their banks to optimize their profit. It is in this context that the webinar is being organized by TEXPROCIL for the benefit of its members.

Content of the Webinar:

- > How to reduce interest rate cost on exports borrowing?
- > How to control interest cost, in no subvention world. How to negotiate with banks for better interbank rates?
- > Should an exporter take FX retail platform or they should deal with direct treasury?
- > Is it Possible to negotiate with the Bank on Renewal, Commitment and Processing charges paid to the Bank?
- > How to calculate Interest Outlay / Swap cost on Forward Pre- utilization?
- > On Cancellation of Forward, whether the bank should pass the profit?
- > What is the RBI new regulation on Contracted Vs Anticipated Exposure?
- > Does booking Forward can really help exporters, when generally USD-INR is a depreciating currency?
- > Benefits of availing Factoring for exporters
- > Outlook for USD-INR pair for the coming quarters

Kindly confirm your participation for the webinar by filling-in the form available on the registration link provided above and you will receive a joining link on the contact email shared in the form.

(Registration Link: Click here)

For any clarification, please feel free to contact Mr. Rajesh Satam, Joint Director, TEXPROCIL | email: rajesh@texprocil.org or Mr. Rakesh Chinthal, IT Officer, TEXPROCIL | email: rakesh@texprocil.org, WhatsApp Contact: 9152009163

We look forward to your active participation.

Regards,

Dr. Siddhartha Rajagopal Executive Director

::TEXPROCIL::

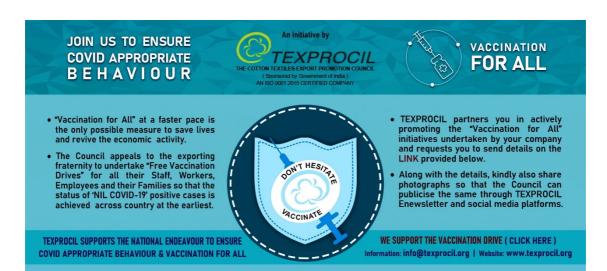
To ensure that you continue receiving our emails, please add us to your address book or safe list.











Subscribe us on WhatsApp +91-9152009163







© TEXPROCIL | 2022

Engineering Centre, 5th Floor 9 Mathew Road, Mumbai 400 004, INDIA

<u>Unsubscribe</u>