



THE COTTON TEXTILES EXPORT PROMOTION COUNCIL

(Sponsored By Government of India)

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Engineering Centre, 5th Floor, 9, Mathew Road, Mumbai - 400 004. Maharashtra State, INDIA

Web.: [www.texprocil.org](http://www.texprocil.org) | E-mail: [info@texprocil.org](mailto:info@texprocil.org) | Tel.: +91-22-49444000, 23632910-12

Circular No. EPS/121/2021-22

Sub : Modified ECGC cover for exports to Russia

Dear Member,

Export Credit Guarantee Corporation of India (ECGC) has clarified that coverage on export transactions to Russia has not been withdrawn and it has only changed the cover category for the country from 'Open Cover' to 'Restricted Cover Category - I' (RCC-I), under which revolving limits (normally valid for a year) are approved specifically on a case-to-case basis. This change will be effective from 25 February, 2022.

The move is expected to enable the exporters and banks in India in assessing the export payment realization prospects from buyers and banks in Russia.

A copy of Press Release dated 28.02.2022 issued by ECGC in this regard is enclosed herewith ([Click here](#)). Also enclosed please find copy of letter dated 25.02.2022 issued by ECGC ([Click here](#)).

You are requested to please take a note of the above and get in touch with your service branch of ECGC for cover for shipments to Russia.

Regards,

**Dr. Siddhartha Rajagopal**  
Executive Director

::TEXPROCIL::

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**JOIN US TO ENSURE  
COVID APPROPRIATE  
BEHAVIOUR**

An initiative by  
**TEXPROCIL**  
THE COTTON TEXTILES EXPORT PROMOTION COUNCIL  
(Sponsored by Government of India)  
AN ISO 9001:2015 CERTIFIED COMPANY

**VACCINATION  
FOR ALL**

- "Vaccination for All" at a faster pace is the only possible measure to save lives and revive the economic activity.
- The Council appeals to the exporting fraternity to undertake "Free Vaccination Drives" for all their Staff, Workers, Employees and their Families so that the status of 'NIL COVID-19' positive cases is achieved across country at the earliest.

- TEXPROCIL partners you in actively promoting the "Vaccination for All" initiatives undertaken by your company and requests you to send details on the LINK provided below.
- Along with the details, kindly also share photographs so that the Council can publicise the same through TEXPROCIL Enewsletter and social media platforms.

**TEXPROCIL SUPPORTS THE NATIONAL ENDEAVOUR TO ENSURE  
COVID APPROPRIATE BEHAVIOUR & VACCINATION FOR ALL**

**WE SUPPORT THE VACCINATION DRIVE (CLICK HERE)**  
Information: [info@texprocil.org](mailto:info@texprocil.org) | Website: [www.texprocil.org](http://www.texprocil.org)

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