



THE COTTON TEXTILES EXPORT PROMOTION COUNCIL

(Sponsored By Government of India)

"TEXPROCIL - B2B Marketplace is live now and importers are posting trade enquiries. We invite Members to register at [texprocil.co.in](http://texprocil.co.in)"

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Engineering Centre, 5th Floor, 9, Mathew Road, Mumbai - 400 004. Maharashtra State, INDIA

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Circular No. EPS/115/2021-22

Sub : Payment Problems against L/Cs issued by Banks in Bangladesh

Dear Member,

We have received representations from many of our members exporting Cotton, Yarn and Fabrics to Bangladesh regarding difficulty faced by them on account of delay in receiving payments against Post-Shipment documents under L/Cs issued by the Banks in Bangladesh. Exporters have also pointed out serious challenges faced by them due to non-receipt of payments after the buyer takes delivery of the cargo.

The Council has taken up this issue with the office of the High Commission of India (HCI) in Bangladesh.

The HCI, Bangladesh has informed us that all the genuine LC related trade disputes are actively being taken up with the concerned banks and the buyers.

The HCI has advised that exporters facing any issues under L/Cs issued by Banks in Bangladesh should inform the HCI by furnishing the details in a separate Performa available on the website of the HCI, Dhaka (<https://www.hcidhaka.gov.in/Tr...>).

The HCI, Bangladesh has also informed us that out of 30 LC related complaints which they have received in the last year, 27 have already been resolved and payments have been made and the remaining 03 has been partially resolved.

We would request you to please take a note of the above and in case, you have some payment related issues on exports to Bangladesh under L/Cs, please furnish the details on the website of the HCI, Bangladesh under intimation to TEXPROCIL.

Regards,

**Dr. Siddhartha Rajagopal**  
Executive Director

::TEXPROCIL::

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**JOIN US TO ENSURE COVID APPROPRIATE BEHAVIOUR**

An initiative by  
**TEXPROCIL**  
THE COTTON TEXTILES EXPORT PROMOTION COUNCIL  
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AN ISO 9001:2015 CERTIFIED COMPANY

**VACCINATION FOR ALL**

- "Vaccination for All" at a faster pace is the only possible measure to save lives and revive the economic activity.
- The Council appeals to the exporting fraternity to undertake "Free Vaccination Drives" for all their Staff, Workers, Employees and their Families so that the status of 'NIL COVID-19' positive cases is achieved across country at the earliest.
- TEXPROCIL partners you in actively promoting the "Vaccination for All" initiatives undertaken by your company and requests you to send details on the LINK provided below.
- Along with the details, kindly also share photographs so that the Council can publicise the same through TEXPROCIL Enewsletter and social media platforms.

**TEXPROCIL SUPPORTS THE NATIONAL ENDEAVOUR TO ENSURE COVID APPROPRIATE BEHAVIOUR & VACCINATION FOR ALL**

**WE SUPPORT THE VACCINATION DRIVE (CLICK HERE)**  
Information: [info@texprocil.org](mailto:info@texprocil.org) | Website: [www.texprocil.org](http://www.texprocil.org)

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