

THE COTTON TEXTILES EXPORT PROMOTION COUNCIL (Sponsored By Government of India)

"TEXPROCIL - B2B Marketplace is live now and importers are posting trade enquiries. We invite Members to register at <a href="texprocil.co.in" texprocil.co.in" texprocil.co.in" texprocil.co.in.

E-Serve No.: 26 of 2022 | Date: February 12, 2022

Engineering Centre, 5th Floor, 9, Mathew Road, Mumbai - 400 004. Maharashtra State, INDIA Web.: www.texprocil.org | E-mail: info@texprocil.org | Tel.: +91-22-49444000, 23632910-12

<u>Sub : Online Webinar on "Impact of the German and the EU Due Diligence Laws on Supply Chains: Imperatives for Indian Industry" February 24, 2022 10:00 am – 11:30 am CET: 02:30 pm – 04:00 pm IST</u>

Dear Member,

As we all know, environmental, social, and governance (ESG) standards will soon shape global supply chains. Germany enacted new legislation mandating due diligence in supply chains in June 2021, which goes into effect the following year. In addition, the European Union intends to enact comprehensive due diligence legislation in 2023. As a result, the company's operations and supply networks will soon be evaluated in accordance with these ESG laws. All such companies' direct suppliers around the world may be subject to inspection for compliance. These new laws on supply chain due diligence will have a significant impact on Indian companies and suppliers with interests in Europe. A copy of Germany's Act on Corporate Due Diligence Obligations in Supply Chains, as amended on July 16, 2021, is enclosed (click here).

In view of the above developments, the Embassy of India, Berlin, the Indo-German Chamber of Commerce (IGCC) and the Association of German Chambers of Commerce and Industry (DIHK) are hosting an online event on German and EU Due Diligence Laws o February 24th 2022. They intend to bring together industry representatives, Government officials, and business leaders to shed light on the most critical aspects of the paradigm shifts that are taking place and what they mean for the future of business and industry. This event will also focus on developing strategies to overcoming potential challenges, as well as the role of Governments in ensuring minimal disruption to existing supply chains.

Please find the event program enclosed (click here). The following link can be used to register for the event:

https://attendee.gotowebinar.com/register/4287867070874756110

Members are cordially invited to attend this event so that companies supplying to Germany can participate and be informed about the new German legislation. This would assist them in initiating appropriate measures within their businesses to comply with the new legislation's requirements.

Regards,

Dr. Siddhartha Rajagopal Executive Director

::TEXPROCIL::

TEXPROCIL respects your privacy. You are receiving this email because of your membership with TEXPROCIL.

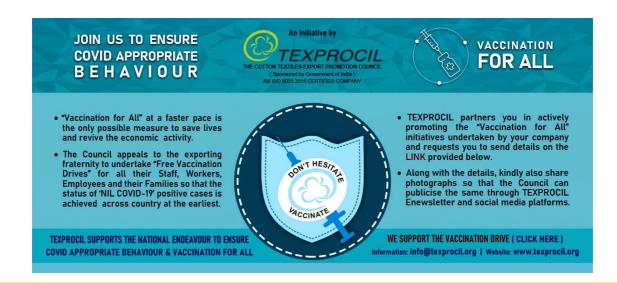
To ensure that you continue receiving our emails, please add us to your address book or safe list.











Subscribe us on WhatsApp +91-9152009163







© TEXPROCIL | 2022

Engineering Centre, 5th Floor 9 Mathew Road, Mumbai 400 004, INDIA

<u>Unsubscribe</u>