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"TEXPROCIL - B2B Marketplace is live now and importers are posting trade enquiries. We invite Members to register at <u>texprocil.co.in</u>"

E-Serve No.: 14 of 2022 | Date: January 16, 2022

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The Clearing Corporation of India Ltd.

An ISO / IEC 27001:2013 CERTIFIED Company

WEBINAR on

Foreign Exchange Dealing through FX-RETAIL system - An RBI Initiative for Exporters & Importers

Date: Wednesday, 19th January 2022 | Time: 3.30 pm to 4.30 pm

<u>Sub : Invitation to participate in TEXPROCIL & CCIL organised webinar on</u> <u>"Foreign Exchange Dealing through FX-RETAIL system - An RBI Initiative for</u> <u>Exporters & Importers" on Wednesday, January 19, 2022 at 3.30 pm.</u>

Dear Member,

TEXPROCIL along with The Clearing Corporation of India Ltd. (CCIL) is organising a webinar on "Foreign Exchange Dealing through FX-RETAIL system - An RBI Initiative for Exporters & Importers" on Wednesday, January 19, 2022 at 3.30 pm.

Various representations have been received from exporters regarding the not receiving the 'right price' for the forex transactions executed through their registered banks. To bring in transparency and fair pricing for exporters and all customers, CCIL has launched FX-Retail platform (www.fxretail.co.in) which has been developed under the initiative of RBI.

Simplified procedure for online transactions on FX-Retail platform

Users can directly place orders and Buy & Sell USD on CASH, TOM, SPOT basis & book FORWARD Contracts on this platform. Once the user registers, the registration request is sent to the selected Bank. Bank approves the user's registration request, and the user receives login ID & password.

Interested members are requested to kindly register (limited seats) for an exclusively arranged webinar for members of the Council.

About Webinar

Topic: Foreign Exchange Dealing through FX-RETAIL system - An RBI Initiative for Exporters & Importers

Date: Wednesday, 19th January 2022

Time: 3.30 pm to 4.30 pm

Speaker: Mr. Sandeep Gupta [Jr. Vice President, CCIL – Forex Dept.]

Link to Register*: Click here

(*There are no participation charges but registration is compulsory. A separate link to join the webinar will be sent to all registered participants.)

Highlights: The webinar will acquaint the participants with FX procedures prescribed by RBI and share with the participants the benefits of online transactions on FX-Retail platform (www.fxretail.co.in) a few of which are summarized below:

- Buy/sell US Dollar at best exchange rates
- Substantial savings in foreign exchange cost
- Online dealing along with access to current inter-bank USD/INR rates (IBR)
- Trading through web based electronic trading platform
- Transparency and fair pricing to the Customers
- Multi Bank portal
- Trade execution confirmation on SMS and email
- Order and Transaction Reports are available

Members are requested to kindly register and attend the session and get enlightened about FX–Retail platform (www.fxretail.co.in) the new initiative taken by RBI for exporters & importers in forex management.

Regards,

Dr. Siddhartha Rajagopal Executive Director

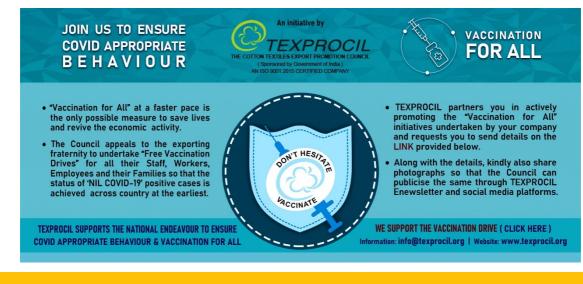
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