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Circular No. EPS/103/2021-22

Sub : Suggestions on the continuation of the EPCG scheme

Dear Member,

As you are aware, the EPCG scheme facilitate import of Capital Goods for export production at "zero duty" with the objective of enhancing India's manufacturing competitiveness.

The Government is of the view that in order to promote the domestic Capital Goods industry, the need for continuation of the EPCG Scheme should be examined. Accordingly, DGFT is examining the continuation of the EPCG Scheme under the FTP.

In this regard, DGFT will be holding a consultation meeting on 20.01.2022 with the stakeholders, Industry associations / select Export promotion Councils. TEXPROCIL has been invited to attend this meeting. A Background Note on the EPCG scheme prepared by DGFT is enclosed herewith (click here).

We would request you to please send us your views / suggestions on whether the EPCG scheme should be continued or not on the email IDs <u>ravikumar@texprocil.org</u> / <u>vimal@texprocil.org</u> positively on or before 19.01.2022.

Your suggestions may be on the following points:

1) Relevance of the EPCG Scheme for promotion of Capital Goods sector in the present scenario particularly when the basic customs duty is in the order of 7.5%.

2) Examination of the adverse impact of the EPCG Scheme on domestic manufacturers of Capital Goods.

3) What kind of technological upgradation has taken place due to EPCG scheme?

4) Whether competitiveness of industry has increased due to EPCG scheme?

We solicit your support and co-operation in the matter and look forward towards receiving your suggestions at the earliest.

Regards,

Dr. Siddhartha Rajagopal Executive Director

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