

THE COTTON TEXTILES EXPORT PROMOTION COUNCIL (Sponsored By Government of India)

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Circular No. EPS/101/2021-22

<u>Sub : Invitation to Participate in Textiles Fair in South Korea - PREVIEW IN DAEGU 2022 - March 2-4, 2022</u>

Dear Member,

We are glad to inform you that the Council will be participating in the textiles fair to be held in South Korea in the month of March 2022. Details are as under:

Title: PREVIEW IN DAEGU 2022

Dates: March 2-4, 2022 / 3 days

Timings: 10.00 a.m. to 6.00 p.m. Closing day (10.00 a.m. to 5.00 p.m.)

Venue: 1 F EXCO, Daegu, South Korea.

Booth size: 9 sq. mtrs each (with basic facility equipped)

We would invite you to participate in this event and benefit from the huge potential to develop exports of textiles to Korea. Preview in Daegu 2022 is a fair for textiles including Yarn, Fabrics, Home textiles and Garments.

Relevant Details in this regard are as under:

About Preview In Daegu 2022

Preview in Daegu is an established trade fair which takes place every year. The industry sectors covered in this fair are Yarns (Cotton, Synthetic & Blended), Fabrics, Made ups, Home textiles, Knit products, Linens, Technical textiles and Garments. The fair which started in 2001 has over the years gained a reputation and attracts a large number of buyers from South Korea as well as from other Countries. The event is widely publicized and this year also it will accommodate a large number of exhibitors.

Last Fair

The last fair was held in 2021.

Total number of visitors: 14572 (including: foreign visitors from 26 countries)

Total number of exhibitors: 194 Companies with 401 booths.

Buyers: Buyers from 26 countries including China, Pakistan,

Bangladesh, Italy, Hong Kong, UAE had visited the exhibition.

About South Korea

- South Korea is a high income developed country with a developed market and ranking 12th in the world in terms of purchasing power parity (PPP).
- South Korea is one of the fastest growing and prosperous economy in the world.

Indian Exports of textiles to South Korea

- India is the 6th largest exporter of Textiles & Clothing to South Korea.
- India is the 2nd largest exporter of Cotton Yarn to South Korea next to Vietnam.
- India is the 3rd largest exporter of Cotton Fabrics to South Korea next to China & Vietnam.
- India is the 6th largest exporter of Cotton Made-ups to South Korea.
- India is the 3rd largest exporter of Raw Cotton to South Korea next to Brazil and USA.

Export potential for textiles & clothing from India to South Korea

- (1) There is good potential to export Cotton Yarn, Fabrics, Made-ups, Technical Textiles and Raw Cotton to South Korea from India.
- (2) Under the Indo-Korea FTA, there is zero duty on import of Fabrics, Made ups, Home textiles and Garments into South Korea from India, thereby offering greater market access for Indian textiles into the South Korean market.
- (3) South Korea has got tremendous presence in apparels thereby providing good scope for the export of fabrics including Denim fabrics.
- (4) There is good opportunity to export Grey Fabrics for Home Textile Products to South Korea.
- (5) The purchasing power of the people in the country is very high thereby providing good scope for export of home textiles.
- (6) Since recent times, the awareness of the South Korean buyers about Indian Textiles & Clothing sector is increasing.
- (7) The South Korean are looking forward to shift their focus from China to India as a sourcing destination.
- (8) There are many online sales companies in South Korea which are looking for low priced products to high end products.

Participation Fees

The event is covered under Market Access Initiatives (MAI) of the Ministry of Commerce & Industry, Govt. of India subject to the prescribed conditions.

We are pleased to offer you a subsidized participation fees of Rs.70,000/- for a 9 sq. mtr booth with standard accessories. Further, eligible exporters under MAI guidelines will be re-imbursed airfare of Rs. 75,000/- (economy class air travel) or actual (whichever is lower) or a lumpsum amount subject to the final approval from the Ministry. A copy of relevant extracts of MAI/MDA guidelines is enclosed herewith (click here).

Invitation to participate in the fair

We would invite you to participate in the Fair and benefit from the presence of a large number of buyers/importers from South Korea as well as other Countries.

Application for participation

For participation, please send us the <u>Registration Form (click here)</u> along with the full participation fee of Rs.70,000 /- (Non-refundable) by multicity Cheque / DD to be drawn in favour of "The Cotton Textiles Export Promotion Council" to Texprocil Head Office located at 5th Floor, Engineering Centre, 9, Mathew Road, Mumbai – 400004. Payment can also be made online.

Details for RTGS Payments are as follows:

State Bank of India, Opera House Branch, Mumbai

Current Account No.11107497602

IFS Code: SBIN0001417

Beneficiary: The Cotton Textiles Export Promotion Council

For any further details, please contact:

Mr. A. Ravi Kumar, Additional Director.

TEXPROCIL - Mumbai

Tel: <u>022-49444000/2363 2910</u> to 12 / Fax: <u>022-2363 2914</u> Email: <u>ravikumar@texprocil.org</u> /vimal@texprocil.org

Visa

TEXPROCIL will arrange for the Visa Recommendation letter to the participants.

Please note that we have limited space and preference will be given on the basis of "First Come First Serve Basis" and on receipt of full participation fees. TEXPROCIL reserves the right to select the participants and to allocate the booths.

For any further details /queries please contact Shri A. Ravi Kumar, Additional Director, TEXPROCIL.

We look forward to hear from you at the earliest.

Regards,

Dr. Siddhartha Rajagopal Executive Director

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