

THE COTTON TEXTILES EXPORT PROMOTION COUNCIL (Sponsored By Government of India)

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Circular No. EPS/96/2021-22

<u>Sub : PLI Scheme for Textiles – Operational Guidelines issued by the Ministry of</u> Textiles

Dear Member,

The Ministry of Textiles has on December 28, 2021 issued operational guidelines for the Production Linked Incentive (PLI) Scheme for the textiles sector with an approved outlay of Rs.10683 crores.

The salient features of the guidelines are as follows:

- The scheme will be in operation from September 24, 2021 to March 31, 2030.
- The incentive under the scheme will be payable for a period of 5 years.
- Under the scheme, FY 2022-23 to FY 2023-24 will be the gestation period. While the performance years will be from FY 25 to FY 29. Incentives can be claimed from FY 26 to FY 30.
- Any Company / Firm / LLP / Trust willing to create a separate manufacturing firm under the Companies Act 2013 and invest a minimum Rs.300 crore , excluding land and administrative building cost , to manufacture notified products will be eligible to get the incentive when they achieve a minimum of Rs.600 crore turnover by the first performance year i.e FY 2024-25.
- Under Part 2, any Company / Firm/ Trust willing to create separate
 manufacturing Company under the Companies Act 2013, and invest a
 minimum of Rs.100 crores, excluding land and administrative building cost,
 to manufacture notified products will be eligible to get incentive when they
 achieve a minimum of Rs.200 crore turnover by the first performance year.
- The Ministry of Textiles will start accepting online applications under the scheme from January 1, 2022 through the PLI portal. The application window will remain open till January 31, 2022. Applicants will be finalized within 60 days from the date of closure of the application window.

A copy of the Guidelines is enclosed herewith (click here) for your information.

In case, you need any further clarification in this regard, please get in touch with Shri A.Ravi Kumar, Additional Director, TEXPROCIL.

Regards,

Dr. Siddhartha Rajagopal Executive Director

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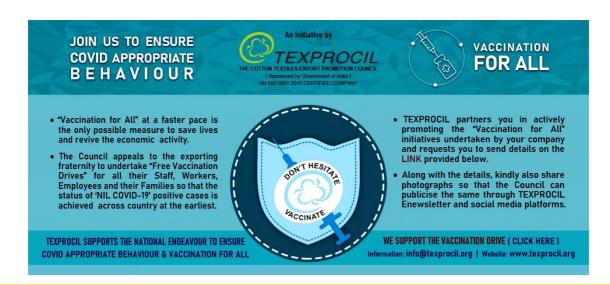
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