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"TEXPROCIL - B2B Marketplace is live now and importers are posting trade enquiries. We invite Members to register at <u>texprocil.co.in</u>"

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<u>Sub : Focus Group for exports to Japan</u>

Dear Member,

As you are aware, Japan is the third largest market for Textile & Apparel in the world growing at a CAGR of 1.23% during pre-Covid (2015-19) periods. Though India's export to Japan market has been witnessing steady growth during the past five years, the volume of exports in the T&A sector constitute only 1% of the Japanese market despite a zero duty tariff under the India-Japan Comprehensive and Economic Partnership Agreement (CEPA).

In order to enhance exports to the Japanese market, the Textiles Committee and Texprocil along with the support of the Ministry of Textiles organized a Virtual Meeting with exporters of textile on 7th December at 3 pm. About 50 companies registered and attended the Virtual Meeting, wherein discussions were held to assess the opportunities and key challenges in the Japanese market. The modalities for organizing different activities related to Quality, Certification, B2B Meeting opportunities as an avenue to enhance exports to Japan were also discussed.

During the meeting, the Textiles Committee made a short presentation on the key trends emerging in the Japanese market in the post-Covid scenario. An analysis of the HS lines related to Home Textile items that hold good potential for export to Japan were also highlighted and shared with the participants.

Attached is the presentation (<u>click here</u>) and the list of HS items of home textiles (<u>click here</u>) showing potential for growth.

In an effort to develop a cogent strategy to increase India's export to Japan in a targeted manner, a Focus Group of exporters is being created with full details of all the interested member exporters.

In case you are interested in being part of this Focus Group, please register your company by <u>clicking here</u>.

The Council will communicate with the registered participants on the different activities being envisaged by the Textiles Committee and the Ministry of Textiles as part of a comprehensive strategy to enhance Indian market share in the T&A sector in Japan.

We look forward to receiving registrations of members interested in being part of this Focus Group latest by 23rd December 2021.

Regards,

Dr. Siddhartha Rajagopal Executive Director

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