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Engineering Centre, 5th Floor, 9, Mathew Road, Mumbai - 400 004. Maharashtra State, INDIA Web.: www.texprocil.org | E-mail: info@texprocil.org | Tel.: +91-22-49444000, 23632910-12

Circular No. EPS/85/2021-22

To: Members of the Council

<u>Sub : Problems faced by exporters of textiles due to delay in payments against</u> <u>LCs issued by banks in Bangladesh</u>

Dear Member,

As you are aware, exporters of textiles are facing difficulty due to delay in receiving payments against Letter of Credits issued by banks in Bangladesh. Members have represented that Commercial banks in Bangladesh are not honoring drafts drawn under LCs opened by them.

The Council has taken up this matter with the Government and also with the Indian Embassy in Bangladesh. The Government has now sought further details in this regard.

We would, therefore, request you to please send us the required details in the enclosed format <u>(click here)</u>) and send it to us on the email IDs <u>ravikumar@texprocil.org</u> / <u>vimal@texprocil.org</u> positively on or before November 15, 2021.

We solicit your support and co-operation in the matter and look forward towards receiving the details at the earliest.

Regards,

Dr. Siddhartha Rajagopal Executive Director

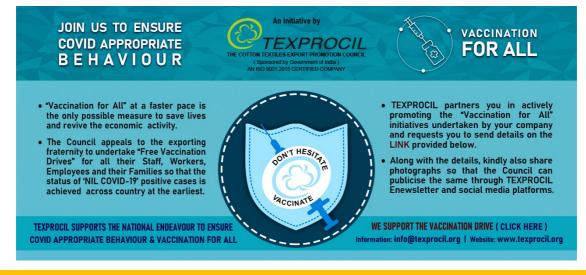
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