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### E-Serve No.: 174 of 2021 | Date: October 26, 2021

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To: Members of the Council

<u>Sub : Online Seminar on Cotton Futures, organized by IMC, Mumbai: Tool to</u> <u>Manage Price Risk and as Investment Avenue</u>

Dear Member,

IMC Chamber of Commerce and Industry, Mumbai is organising a Seminar on "Cotton Futures : Tool to Manage Price Risk and as Investment Avenue". <u>Click here</u> <u>for details</u>.

The world cotton market often faces volatile conditions as it is buffeted by diverse factors. Therefore, all the participants in the cotton value chain-primary producers, processors, industrial users, exporters, and traders - face price risk. Stakeholders have to secure themselves against price risk or adverse price movement for which they now have a scientifically tested mechanism called hedging that is the use of Futures contract.

To create awareness and educate stakeholders and investors about the dynamics of the cotton market and benefits of futures trading, IMC Chamber of Commerce and industry jointly with BSE is organising an awareness program.

The special address will be delivered by Shri. Manoj Kumar Patodia, Chairman, TEXPROCIL

The Key Speakers are: Mr. G Chandrashekhar, Economic Advisor, IMC and Director IMC-ERTF Mr. Deepak Bhatt,Associate Manager, Business Development & Marketing, BSE Itd.

Event Date / Time 27th October 2021 4.00 P.M. TO 5.30 P.M.

Members interested to attend the program are request to register at below weblink:

#### https://www.imcnet.org/events-1299

For further details, kindly contact Ms Anita Naik, email: anita.naik@imcnet.org

Regards,

## N. Ravindranathan Director

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