

## THE COTTON TEXTILES EXPORT PROMOTION COUNCIL (Sponsored By Government of India)

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Circular No. EPS/62/2021-22

To: Members of the Council

Sub: Issues related to Banking

Dear Member,

As you are aware, exporters face challenges and difficulties on various issues while dealing with the banks .

The Hon'ble Union Minister of Commerce & Industry, Consumer Affairs and Food Distribution and Textiles, Shri Piyush Goyal will be holding a meeting with all the representatives of Banking sectors shortly.

In this regard, the Ministry of Textiles has sought suggestions from the Council on the banking related issues faced by the exporters.

You are requested to please send us details of the problems / issues faced by you while interacting with the banks on areas such as Pre-shipment / Post –Shipment finances, Interest rates, bank charges, forward contracts, PCFC, EEFC accounts, L/Cs etc on the email IDs <a href="mailto:ravikumar@texprocil.org">ravikumar@texprocil.org</a> / <a href="mailto:vimal@texprocil.org">vimal@texprocil.org</a> positively on or before September 20, 2021.

We solicit your support and co-operation in the matter and look forward towards receiving the details at the earliest.

Regards,

Dr. Siddhartha Rajagopal Executive Director

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