

THE COTTON TEXTILES EXPORT PROMOTION COUNCIL (Sponsored By Government of India)

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Circular No. EPS/55/2021-22

To: Members of the Council

Sub: Implementation of the RoSCTL scheme

Dear Member,

The Ministry of Textiles has issued Notification dated August 13, 2021 to implement the RoSCTL scheme.

In this regard, please note the following:

- (i) The RoSCTL Scheme for Made ups and Garments will be effective from January 1, 2021 till 31.03.2024.
- (ii) The rates and caps as notified by the Ministry of Textiles vide Notification no.14/26/2016-IT (Vol.II) dated 08th March 2019 will be applicable.
- (iii) The Scheme shall be implemented by Department of Revenue with end to end digitization for issuance of transferable Duty Credit Scrip, which will be maintained in an electronic ledger in the Customs system.
- (iv) Duty Credit Scrip under RoSCTL Scheme shall be issued without insisting on realization of export proceeds.
- (v) The rebate under the Scheme shall be in the form of duty credit scrips. The scrips shall be issued electronically on Customs system. The duty credit scrips shall be used for payment of Basic Customs Duty on import of goods. These scrips shall be freely transferable. The relevant notification, as regard the manner of utilization of scrip for payment of basic customs duty and other modalities, including conditions relating thereto, consistent with the Scheme, shall be issued by the Department of Revenue.
- (vi) An exporter opting for this scheme shall make claim for rebate on exports at item-level, in accordance with the guidelines as may be issued by the Department

of Revenue, for operationalising the scheme on Customs system.

(vii) Electronic duty credit ledger will be created by the Customs Authority and the exporter may generate electronic Duty Credit Scrip for value, lying in his/her ledger.

A copy of the Notification dated August 13, 2021 is enclosed herewith (**click here**) for your information.

You are requested to please take a note of the above and do the needful.

In case, you need any clarification in the matter, please get in touch with Shri A.Ravi Kumar, Joint Director, TEXPROCIL.

Regards,

Dr. Siddhartha Rajagopal Executive Director

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- "Vaccination for All" at a faster pace is the only possible measure to save lives and revive the economic activity.
- The Council appeals to the exporting fraternity to undertake "Free Vaccination Drives" for all their Staff, Workers, Employees and their Families so that the status of 'NIL COVID-19' positive cases is achieved across country at the earliest.



- TEXPROCIL partners you in actively promoting the "Vaccination for All" initiatives undertaken by your company and requests you to send details on the LINK provided below.
- Along with the details, kindly also share photographs so that the Council can publicise the same through TEXPROCIL Enewsletter and social media platforms.

TEXPROCIL SUPPORTS THE NATIONAL ENDEAVOUR TO ENSURE COVID APPROPRIATE BEHAVIOUR & VACCINATION FOR ALL

WE SUPPORT THE VACCINATION DRIVE (CLICK HERE)
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