



THE COTTON TEXTILES EXPORT PROMOTION COUNCIL

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Engineering Centre, 5th Floor, 9, Mathew Road, Mumbai - 400 004. Maharashtra State, INDIA

Web.: www.texprocil.org | E-mail: info@texprocil.org | Tel.: +91-22-49444000, 23632910-12

Circular No. EPS/38/2021-22

To: Members of the Council

Sub : Webinar on ECGC Policies & Services for Textiles Exporters – June 28, 2021 – 4.00 p.m

Dear Member,

TEXPROCIL in association with ECGC Ltd will be conducting a Webinar on “ECGC Policies & Services for Textiles Exporters” **on June 28, 2021 (Monday) at 4.00 p.m.**

Risk of non-receipt of payments faced by the Exporters

Exporters face the risk of non-receipt of payments against Export Bills. This risk has increased significantly during these pandemic times. Exporters should, therefore, take adequate steps to minimize the risk of suffering losses on account of non-receipt of payments from their overseas buyers to maintain profitability. It is in this context that the webinar is being organized by TEXPROCIL.

About ECGC Ltd

ECGC Ltd. is wholly owned by the Government of India. ECGC provides a range of insurance covers to the exporters against the risk of non – realization of export proceeds due to commercial or political risks. It has designed different export credit risk insurance products to suit the requirements of the exporters. Further, ECGC has also introduced Export Factoring facility for the MSME sector.

Contents of the Webinar

The following topics will be covered in the Webinar:

- (1) Types of Credit Insurance Covers offered by ECGC.
- (2) Insurance covers extended to banks to enable them to grant timely and adequate export credit facilities to the exporters.

- (3) Procedure to be followed by the exporters after taking ECGC covers.
- (4) Common Do's and Don'ts for exporters after taking the covers from ECGC.
- (5) How to ensure smooth claim settlements.
- (6) Major causes of rejections of claims and how to avoid them.
- (7) Relaxations extended by ECGC to the exporters to provide relief from situation arising out of Covid-19.

Objective of the Webinar

The objective of the Webinar is to guide the exporters regarding the different covers offered by ECGC to protect the exporters from the risk of non-receipt of payments from the overseas buyers and the procedures to be followed to ensure smooth settlement of claims.

Q & A Session

The Webinar will also have a "Question & Answer Session" during which participants can seek clarifications / informations on ECGC covers, procedures, premiums, claim settlement etc.

Invitation to participate in the Webinar

We would like to invite you to participate in the Webinar. We would also request you to please advise the Managers / Executives / Staff in your organization who are handling matters related to Banking & Export Finance to participate in the Webinar.

The Webinar will be held **Free of Cost**.

Link for Participation

For participation, please Register in the following link:

<https://forms.gle/x7jQhgg5S7Q3rnrc6>

After Registration a zoom link will be sent to you for participation in the Webinar.

In case, you face any difficulty in Registration or in receiving the link please get in touch with Ms. Vimal (Mob No. [0091 9270284939](tel:00919270284939)).

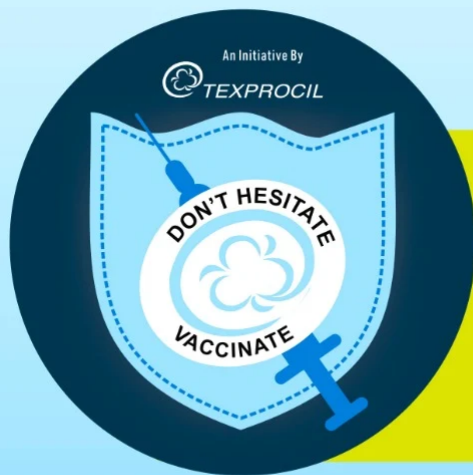
We look forward towards your participation in the Webinar.

Please ignore this email if you have already Registered for Participation.

Regards,

Dr. Siddhartha Rajagopal
Executive Director

::TEXPROCIL::



As we lead the fight against an unprecedented - once in a century, Covid-19 pandemic - **"Vaccination for All"** at a faster pace is the only possible measure to save lives and revive the economic activities.

Smt. Smriti Zubin Irani, Hon'ble Union Minister of Textiles and Women & Child Development, has appealed to the textile sector to resolve and undertake **'Free Vaccination Drives'** for Workers, Employees and their Families so that the status of **'NIL COVID-19'** positive cases is achieved across the country at the earliest.

In case your company has already undertaken such measures, kindly provide details in the attached format (Link to form given below). In addition to the details, we remain grateful to you for sharing photographs of the vaccination drive undertaken by your company so that we can publicise the same through **TEXPROCIL media publications**.

TEXPROCIL joins you in actively promoting the vaccination drive in your respective areas. Kindly keep us informed so that the Council can consolidate the information and report the progress to the **Ministry of Textiles**.

TEXPROCIL joins the endeavour to ensure...
COVID appropriate behaviour & Vaccination for All

WE SUPPORT the Vaccination Drive ! (TO ACCESS REPORTING FORM - CLICK HERE)
Information: info@texprocil.org | Website: www.texprocil.org



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Engineering Centre, 5th Floor 9 Mathew Road, Mumbai 400 004, INDIA

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