



THE COTTON TEXTILES EXPORT PROMOTION COUNCIL

(Sponsored By Government of India)

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Engineering Centre, 5th Floor, 9, Mathew Road, Mumbai - 400 004. Maharashtra State, INDIA

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Circular No. EPS/34/2021-22

To: Members of the Council

Sub : Webinar on "How to Manage Currency Risk and Credit Risk for Textile Exporters" - On June 11, 2021 at 4.00 p.m

Dear Member,

TEXPROCIL in association with Greenback Advisory Services Pvt Ltd will be conducting a Webinar on "How to Manage Currency Risk and Credit Risk for Textile Exporters" **on June 11, 2021 (Friday) at 4.00 p.m.**

Currency Risk and Credit Risk for Exporters - An overview

Foreign exchange is an important element for exporters. It is in foreign exchange that exporters negotiate business with overseas buyers and finalize export orders. However, Foreign exchange rates keeps fluctuating on account of various reasons which can impact the finances of the exporters. Further , exporters also face the risk of non-receipt of payments against Export Bills. As a result, exporters have to take steps to minimize the risk on account of Foreign Exchange Rate fluctuations and non- receipt of payments from their overseas buyers to maintain profitability. It is in this context that the webinar is being organized by TEXPROCIL for the benefit of its members.

Contents of the Webinar

The following topics will be covered in the Webinar :

- (1) Arbitrage Opportunities available to Exporters.
- (2) Managing the Currency Risk on the Export Receivable.by various Hedging Strategies.
- (3) Alternative Financing option vis a vis existing financing being taken by Exporters.
- (4) Outlook of Indian Rupee for the near future.
- (5) Managing Credit Risk Associated with Receivables.

Objective of the Webinar

The objective of the Webinar is to guide the exporters on the instruments available to cover the risk of loss on account Foreign Exchange Rate Fluctuation and non-receipt of payments from the overseas buyers against Export Bills .

Speaker

This webinar will be conducted by experts on Currency Risk and Credit Risk from Greenback Advisory Services Pvt Ltd

Q & A Session

The Webinar will also have a “Question & Answer Session” during which participants can seek clarifications / informations on Receivable Financing.

Invitation to participate in the Webinar

We would like to invite you to participate in the Webinar . We would also request you to please advise the Managers / Executives / Staff in your organization who are handling matters related to Banking & Export Finance to participate in the Webinar.

The Webinar will be held **Free of Cost**.

Link for Participation

For participation, please Register in the following link :

<https://forms.gle/ceZ8qs6aT3T61p4G8>

After Registration a zoom link will be sent to you for participation in the Webinar.

In case, you face any difficulty in Registration or in receiving the link please get in touch with Ms. Vimal (Mob No.[0091 9270284939](tel:00919270284939)).

We look forward towards your participation in the Webinar.

Regards,

Dr. Siddhartha Rajagopal
Executive Director

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