



THE COTTON TEXTILES EXPORT PROMOTION COUNCIL

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Circular No. EPS/10/2021-22

To: Members of the Council

Sub : Interest Equalization Scheme for Merchant Exporters

Dear Member,

As you are aware, RBI has issued Notification dated April 12, 2021 to extend the Interest Equalization Scheme by another three months i.e from April 1, 2021 to June 30, 2021.

In this regard , we are receiving queries from our members seeking clarification as to whether Merchant Exporters are eligible for the benefit of the Interest Equalization Scheme.

In this regard, please be advised that RBI has clarified vide Notification dated January 11, 2019 that w.e.f January 2, 2019, Merchant Exporters are eligible to avail the benefit of the 3% Interest Equalization Scheme for Pre-shipment and Post – Shipment Rupee Export Credits for export of products covered under 416 notified tariff lines that are included under the scheme. A copy of the RBI Notification is enclosed herewith ([click here](#)).

You are requested to please take a note of the above and do the needful.

Regards,

Dr. Siddhartha Rajagopal
Executive Director

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