

# THE COTTON TEXTILES EXPORT PROMOTION COUNCIL

(Sponsored By Government of India)

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To: Members of the Council

<u>Sub: Inviting participation at "Dhaka International Yarn & Fabrics Show, 8 to 10 March 2021 on Virtual Platform"</u>

Dear Member,

This is to inform you that the Council is organising a group participation at "Dhaka International Yarn & Fabric Show 2021 (DIFS)", Dhaka, Bangladesh on Virtual Platform being organized by CEMS-Global, Bangladesh from 8th - 10th March, 2021 and inviting application for participation.

As all the Textile Sourcing Trade shows in physical mode are postponed until next year including DIFS, there is a huge vacuum generated in the Textile Sourcing sector of Bangladesh, with Bangladeshi Apparel manufacturers wanting to source textiles and newer products but are unable to meet in person with Textile raw material suppliers.

In such a scenario and as an alternative to a physical Trade Show, an Online B2B Virtual Trade Show offering Live Chat, Call, Video Conference services between Bangladeshi Buyers & Textile Manufacturers is at the moment one of the best options for the Bangladeshi Apparel factory buyers to Virtually Connect Online with Textile manufacturers to continue with their Textile, Trims & Accessory Sourcing needs.

Bangladesh imports over US\$11.5 Billion worth of Textile products in a year for conversion into finished apparel and export. With the Virtual features, the DIFS 2021 (Virtual Edition) will be a Textile Sourcing Platform offering convenient Real-time/ Virtual connecting methods between Textile suppliers in India and Buyers from the entire Bangladeshi Textile & Apparel Industry.

Being the largest Foreign Exchange earning industry of Bangladesh with export of over US\$ 33 Billion, the Knitting & Garment sector imported US\$ 1174 Million worth of Cotton Yarn in addition to US\$ 4025 Million worth of Fabric in the year 2019 for conversion and export of Garments.

## **Profile of Exhibits**

All types of Yarn, Fabrics & Home Textiles

#### **Profile of Visitors**

Knitters, Weavers, Garment Manufacturers, Buying Houses, Textile Agents etc.

<u>Participation Fees: Rs.60,000/- only (Rs. Sixty Thousand only) per participating company.</u>

**MAI support:** The Council has applied for MAI funding for participation at this event and await approvals. In case of approval of grants under MAI scheme, eligible exporters will get a refund of part of the participation fee as per eligibility criteria. To know more about eligibility for financial assistance under Market Access Initiative (MAI) scheme, kindly contact us for details.

## **Trade Data**

- India is the 2nd largest supplier of Cotton Textiles to Bangladesh, next only to China.
- India is the largest supplier of raw cotton to Bangladesh with 416 Mn. Kgs. Value at US\$ 625 Mn. in the Year 2019-20.
- India is the largest supplier of Cotton Yarn to this market with US\$ 556 in the year 2019.
- India is the 2nd largest supplier of Cotton Fabrics with US\$ 515 Mn. in the year 2019.
- Considering the ever increasing production and export of apparel from Bangladesh, there is a huge scope to further increase supply of yarn and fabrics from India to Bangladesh.

Members interested to participate are requested to kindly contact us at <a href="mailto:ravi@texprocil.org">ravi@texprocil.org</a> / <a href="mailto:priya@texprocil.org">priya@texprocil.org</a> and send your participation fee through RTGS as per details mentioned below.

State Bank of India, Opera House Branch, Mumbai

Current Account No.<u>11107497602</u>

IFS Code: SBIN0001417

Beneficiary: The Cotton Textiles Export Promotion Council

PAN no: AAAAT9241M

(Please email us UTR no after remittance)

Last date for sending application and payment is <u>25-01.2021</u>.

## **CANCELLATION**

In case of cancellation / withdrawal of participation, full participation fees will be forfeited.

Should you require any other information in this matter, we will be glad to answer the same. For further details please contact:

Mr. N Ravindranathan / Mrs. Priya

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E-Mail: <a href="mailto:ravi@texprocil.org">ravi@texprocil.org</a> (or) <a href="mailto:priya@texprocil.org">priya@texprocil.org</a>

Being an esteemed member of the Council & a leading exporter of cotton textiles, we solicit your participation in this Virtual event, thereby supporting initiatives by the Council.

Regards,

N. Ravindranathan Director

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