

Award Winner for Generation of Highest Employment 2017-18

The Textile industry plays a major role in the Indian economy as it is a significant foreign exchange earner for the country. The textiles industry in India is the second largest employer after agriculture, providing employment to over 45 million people directly and 60 million people indirectly.

The textile and apparel sector being one of the prospective sectors of the Indian economy is considered an excellent vehicle for generation of employment and to this effect, the Government has announced various labour friendly measures that would promote employment creation to boost export growth.

In view of the above, TEXPROCIL is the first Export Promotion Council that has recognised the need and impact of creating new jobs within the textile sector. It has therefore taken the initiative of rewarding its members for generating highest employment in their respective companies for the financial year 2017-18.

This year two Gold Awards have been instituted by the Council in two categories i.e. companies with present workforce strength between 100-300 employees and the other for a workforce strength of over 300 employees.

The recipients of the TEXPROCIL Gold Award in the first category (100-300 employees) is **M/s Globe Cotyarn Pvt. Ltd.** while **BVM Overseas Ltd.** (Yarn Division of Sintex Industries Ltd.) has won the Texprocil Gold Award in the second category (over 300 employees).