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TEXPROCIL Welcomes the new DGFT



Shri Ujwal Lahoti, Chairman, TEXPROCIL (Centre), Dr. Siddhartha Rajagopal, Executive Director, TEXPROCIL (Left) greeting the new DGFT, Shri. Alok Vardhan Chaturvedi, Director General of Foreign Trade (Right), in New Delhi on 24th July 2017.

CHAIRMAN'S MESSAGE



Dear Friends,

As mentioned in the previous edition of the News Letter, the early part of the month of July was spent on seeking clarifications relating to procedures for submitting Legal Undertaking, Bond, furnishing Bank Guarantees, sealing of containers and understanding the manner in which the composite duty drawback could be claimed up to September 2017 and shipments made. Issues relating to claiming of input tax credits, preparing invoices, completing the formalities for GSTIN registration engaged the Council. At the same time, the implications of GST on the benefits claimed under the Foreign Trade Policy (FTP) were also examined.

Clarifications on GST

The Council took proactive steps to clarify various issues arising out of the GST to the exporters. Immediately on the issuance of Circular No. 22/2017 relating to transitional arrangement

and amendments in the Duty Drawback Schedule and Circular No. 26/2017 dated July 1, 2017 on Export Procedures for sealing of containerised cargo, the Council organised a meeting of exporters based in Mumbai on July 5, 2017 to take stock of the issues. The issues arising from this meeting were also flagged with the Secretary, Ministry of Textiles at a meeting convened at New Delhi on 6, July, 2017. Further clarifications were issued by the Central Board of Excise & Customs on 7, July, 2017 vide notification No.16/2017 on the eligibility of various exporters for submission of Letters of Undertakings in place of Bonds.

Considering all these clarifications and various problems being faced by the Exporters, separate Focus Group meetings for exporters of Yarn/ Fabrics and Made-ups was also organised on July 14, 2017 at Mumbai.

We also attended a Stake holder meeting organised by FIEO on 13 July at Mumbai which was very informative and useful as the

presence of Senior officials from Customs Commissionerate, Mumbai & Regional Office of DGFT helped clarify many matters.

Continuing its engagement with the Trade/ Industry on GST matters, the Council also organised a Seminar at Coimbatore on July 19, 2017 which was attended by around 200 Exporters & Manufacturers.

Guidance Note & FAQ's on GS

Apart from this, the Council issued a Guidance Note on GST Issues to Trade on 10 July, 2017. This was followed up by another Circular on "FAQ's on Job work" on July 11, 2017. Another Circular was issued on the same day on "FAQ's on Export and FTP related issues of GST". All these Circulars are very informative and are available on the Council's website in the section "E-Serve".

Issues in GST Implementation

Friends, judging from the reactions available from various sections of the Trade and Industry, the process of adaptation to GST procedures will take some time and effort all round. The Authorities have a crucial role

CHAIRMAN'S MESSAGE

CONTINUED FROM PAGE 1

to play as do all our clearing and forwarding agents. Consignments of many exporters are getting delayed as the Custom Notifications on accepting existing bonds and undertakings are being interpreted differently by the Customs Authorities at different ports. No timelines have been fixed within which the Bonds/ LUT's are to be issued. The format for making the application is also not available adding to the confusion.

A major issue is being faced by Merchant Exporters as they are required to pay IGST to the manufacturer when they procure the goods from the manufacturer. Under the GST Rules, the transaction is deemed to be a "Supply" and hence IGST is payable even though the merchant exporter can export the said goods under an LUT/ Bond. Unlike the erstwhile Central Excise regime no C.T -1 Certificate has been prescribed for clearance of goods without payment of IGST by the merchant. This problem can be addressed, if the provision of "Third Party Exports" is included in the GST laws.

We have taken up the matter with the Department of Revenue, Ministry of Finance and also the Ministry of Textiles for introducing the facility of clearance of goods from the premises of the manufacturer under LUT/ Bond facility so that they without payment of IGST.

ROSL for MADEUPS

Another important issue is the continuation of the Scheme Refunding State Levies (ROSL) to exporters of MADEUPS. The scheme was introduced by the Government vide a Notification dated 15 March 2017 where Exporters of MADEUPS were eligible for a refund of 3.9% on account of refund of State Levies.

With the advent of GST from July 1, 2017 the rates were revised downwards to 0.39% of FOB value vide a notification dated 27 June, 2017. However the Notification clearly specified that these rates were interim in nature and final rates effective from 1 July 2017 will be notified later after

receiving the recommendations of the Drawback Committee.

In view of this, the Council held a series of meetings with the Trade and industry and made a presentation to the Drawback Committee at a meeting held on 18 July at New Delhi. The data in the required format prescribed by the Department is being collected and we will be making a submission shortly.

Further, some of the exporters are not getting the ROSL amount owing to glitches in the Computer System at the Custom formations at the Ports. The Department has now issued an advisory to the System Managers at all Customs locations to generate Temporary ROSL Scrolls for smaller amounts. These Scrolls will indicate the invalidated account numbers and exporters should correct the Account Nos. / IFSC Code at the Customs locations. We advise the exporters to carry out the necessary corrections in their Bank Account No so that the amount of ROSL due to them can be credited.

We have also requested the Ministry of Textiles and the Drawback Committee to extend the ROSL rates for a period of three months up to 30 September, 2017 as a transitory arrangement. The Ministry of Textiles is working on the modalities and we hope to get a favourable consideration of our request.

Upgradation of INDO-KOREA CEPA

While issues relating to GST and ROSL were engaging the attention of the Council during most of the fortnight, the Council also participated in a meeting to discuss upgradation of Indo- Korea CEPA at a meeting at New Delhi on 13 July, 2017. We impressed upon the Government to get Cotton Yarn removed from the restricted list of items and to "Zero" tariff levels so that exports can be increased.

We also need to emphasise that with value added items like Garments/ MADEUPS at "Zero" Tariff levels, we need to intensify our marketing efforts in the region.

Interactive Conference on India-Eurasia relations

The Ministry of External Affairs held an interactive conference on India-Eurasia relations at New Delhi on July 14, 2017. The EURASIAN Countries comprise of Belarus, Georgia, Kazakhstan, Kyrgyzstan, Russia, Tajakistan, Turkmenistan, Ukraine, Uzbekistan, Armenia, and Azerbaijan.

Around 20 people participated in this conference including our Missions in these Countries by Webinar.

Currently (2016-2017), exports of Textiles and Clothing to these countries is around US\$ 200 million, which has declined from an earlier level of US\$ 460 (2014-2015). As these countries represent the erstwhile Soviet Union there is a need to understand the underlying Issues relating to increasing our presence in these markets. In case members have any suggestions, we can also work on them.

Summing - Up

Friends, as can be seen, we are experiencing tectonic shifts in our business practises with the advent of GST. Per se the legislation guarantees transparency and easing of doing business in the long run. In the short run we are experiencing "teething troubles" as many including the Authorities are learning on the job !

We need to show some patience and understand the procedures clearly. The Council is pro- actively assisting all the members and even non- members in understanding the GST rules and regulations.

Our doors are open to one and all and we will be happy to clarify GST related issues on a "real - time" basis.

Simultaneously, we are also taking up the other related issues in the Foreign Trade Policy so that exports of Cotton Textiles which during the period April - June, 2017 are showing a decline of (-) 2.13% can be turned around into positive growth in the coming months.

Ujwal R Lahoti
Chairman

:: TEXPROCIL ::

COVER STORY

Guidance Note on GST for Textiles Sector

As part of its efforts to guide and train its members, the Council organised a Seminar at Coimbatore on July 19, 2017 which was attended by around 200 Exporters & Manufacturers.



Large inter-state movements both in respect of inputs and finished products characterize the Indian textile industry. Very few integrated units exist and thus huge amount of job work is involved in yarn to grey cloth, grey cloth to fabric for dyeing, bleaching and printing, fabric to embroidery, other value addition etc.

It also draws inputs from many other sectors consisting of both goods and services including dyes and chemicals, petroleum products and transport services. Given the inter-state and

inter-industry movement of goods and services and interdependence of organized and unorganized sectors in the textile industry, taxation becomes more challenging.

fabric and garment stage, wherein duty was payable if the manufacturer opted to avail CENVAT, else the trader/manufacturer had the option of clearing goods without payment of Central Excise duty though no Cenvat credit of inputs, input services and capital goods was allowed. In case of cotton, there is zero duty at the fibre stage and in case of MMF, Central Excise duty of 12% is levied at the fibre stage.

2. Service Tax: Textile sector avails various input services for manufacturing its finished products. The service tax so paid on such input services cannot be set off since presently this sector is largely under duty exemption. Hence such service tax paid on input services becomes a cost. Service Tax on service in relation to textile processing is currently exempt.

State Taxes:

3. VAT/ Central Sales Tax: Most of the States in India have exempted textiles and fabrics from the levy of VAT / Central Sales tax. Garments including textiles are being subject to lower rate of VAT/ Central Sales tax in most of the States. It is in the range of 5%- 6%. For small players, the option of paying taxes at concessional rates is also provided under composition scheme in many States.

4. Entry tax: Textiles such as cotton, woolen or silk or artificial silks are liable to entry tax in some States like Karnataka, at the rate of 1% which adds to the purchase cost.

TAX STRUCTURE

The taxation structure for textiles in the pre-GST era was primarily divided into the Central Excise duty and VAT, CST and local body taxes which are levied and collected by the states, with the overall incidence of such taxes varying across different states. This resulted in a fragmented input tax credit chain, leading to embedded taxes and cost escalations.

The Tax structure on Textiles consisted of the following levies:

Central Taxes:

1. Central Excise Duty on all goods falling under Chapter 61, 62 and 63 bearing a brand name (primarily Branded Ready Made Garments) having a Retail Sales Price of Rs. 1000 and above was 2% (without Cenvat) and 12.5% (with Cenvat), with the tariff value of 60% of Retail Sales Price to account for value-addition after manufacture.

Optional Central Excise duty route has been available since 2004 in case of cotton, MMF and Spun yarn at the yarn,



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COVER STORY

(CONTD. FROM PAGE 3)

Guidance Note on GST for Textiles Sector

Existing Tax Structure:

Summary of existing Central Tax Structure is as follows:

Description	C. Excise Rate	VAT/CST Rate	Exemption Notification/Date
Silk			
Raw Silk	NIL	NIL	Tariff Rate Nil
Silk Yarn	NIL	5%/2%	30/2004 C.E dated 09.07.2004
Silk Fabrics	NIL	NIL	30/2004 C.E dated 09.07.2004
Wool			
Raw Wool/ Fibre	NIL	NIL	Tariff Rate Nil
Wool Tops/ Woollen Yarn	NIL	5%/2%	30/2004 C.E dated 09.07.2004
Woollen Fabrics	NIL	NIL	30/2004 C.E dated 09.07.2004
Cotton			
Cotton Fibre	NIL	5%/2%	Tariff Rate Nil
Cotton Yarn	6%	5%/2%	7/2012CE dated 17.03.2012
Cotton Fabrics	6%	NIL	7/2012CE dated 17.03.2012
Manmade Filaments			
POY/PSF	12.50%	5%/2%	No exemption
Textured Yarn/ Twisted Yarn	NIL	5%/2%	No exemption
Manmade Fabrics	NIL	NIL	30/2004 C.E dated 09.07.2004
Fibre	12.50%	5%/2%	No exemption
Yarn	NIL	5%/2%	30/2004 C.E dated 09.07.2004
Fabrics	NIL	NIL	30/2004 C.E dated 09.07.2004
Nonwoven Fabrics	NIL	5%/2%	30/2004 C.E dated 09.07.2004
Laminated Fabrics	NIL	5%/2%	30/2004 C.E dated 09.07.2004
Knitted Fabrics	NIL	NIL	30/2004 C.E dated 09.07.2004
Knitted Garments			
100% Cotton Garments	6% of 60% of RSP	5%/2%	7/2012CE dated 17.03.2012
Other Than Cotton	12.5% of 60% of RSP	5%/2%	Tariff Rate
Garments Other Than Knitted			
100% Cotton	6% of 60% of RSP	5%/2%	7/2012CE dated 17.03.2012
Other Than Cotton	12.5% of 60% of RSP	5%/2%	Tariff Rate

KEY DIFFERENCES IN GST REGIME

The proposed GST rate structure for the textile industry takes into account the current effective incidence of tax and

tries to eliminate the inefficiencies of the pre-GST structure, while protecting the end-customer from an abnormal hike in prices.

GST on Goods	Stages				
	Material/Fibre	Fibre/Raw	Yarn	Fabric	Apparels/Garment
Cotton	5%	5%*	5%		Sale Value > Rs.1000: 12%
Synthetic/MMF	18%	18%	5%		
Silk	0%	5%	0%		Sale Value < Rs.1000: 5%
Jute	0%	0%	0%		

* All Cotton Yarn except Khadi Yarn is leviable to 5% GST
Jute and Silk articles falling under Chapter

GST on Job Work	Stages				
	Charges	Fibre	Yarn	Fabric	Garments
GST		5%	5%	18%	18%

The Key features of the GST regime for textiles are:

1. Cotton sector which was hitherto exempted from central taxes and leviable to VAT at the fibre and yarn stage only, has been brought into the GST net, albeit with a low rate of 5%. This will ensure availability of Input Credit to all.
2. The GST rate structure is fibre neutral at the fabric stage with 5% GST on both Cotton and Synthetic/Man-made fabric, thus eliminating the inefficiencies arising out of the varied duty structures on different fibres.
3. Job work charges which were hitherto exempted from service tax provided the Principal is paying Excise Duty upon clearance of goods are now leviable to GST. This will allow job-workers to avail ITC on inputs, consumables and input services.
4. Wool, raw silk, silk waste, Khadi yarn, raw jute and processed jute except jute yarn have been exempted from GST.

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Ref. Circular No. EPS/27 & 28/2017-18

To: Members of the Council

Sub: Guidance Note on "GST relating to Textile Sector" & "FAQ's on GST issues relating to Textile Sector"

Dear Member,

The Council has circulated Guidance Note on "GST relating to Textile Sector" & "FAQ's on GST issues relating to Textile Sector" prepared by the Central Board of Excise & Customs, Department of Revenue, Ministry of Finance vide E Serve No. 83 & 84 of 2017 dated July 20, 2017. The same may be requested on email: ravikumar@texprocil.org / vimal@texprocil.org

This is for your information & necessary guidance.

Regards,

Dr. Siddhartha Rajagopal
Executive Director

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SPECIAL FEATURE

TEXPROCIL EXPORT AWARDS CIRCULAR

Grant of Export Awards by the Council for Outstanding Export Performance for the fiscal year 2016-2017. Last date for receipt of applications-14th August, 2017

As you are aware, every year, the Council grants Awards to the Exporters registered with it, in recognition of outstanding Export Performance in Cotton Textiles (falling under its purview) viz, Cotton Yarn, Cotton Fabrics and Cotton Madeups. However, as mentioned in the circular dated 18.05.2016 inviting applications in the previous fiscal year (2015-2016), the criterion for granting Export Awards has been modified and made applicable for Awards to be distributed for export performance in fiscal year 2016-2017. Accordingly,

applications are being invited on the basis of revised criteria as follows:

The Awards have been grouped into three categories based on export performance as follows:

Rs. 10 Crores – Rs. 100 Crores : Plaques

Rs. 100 Crores – Rs. 300 Crores : Trophy (Small)

Above Rs. 300 Crores : Trophy (Big)

Accordingly the Scheme of Awards is given below

Sr. No.	Category of Export Award	Description			Type of Award	No. of Awards to be distributed
1	Highest Global Exports	---	---	---	1. Platinum Trophy 2. Gold Trophy 3. Silver Trophy	3
	Product Specific Awards:	Yarn	Fabrics	Madeups		
2	Category I : (Export Performance Between Rs. 10 Cr. – Rs. 100 Cr.)	Counts 50s & Below	Grey Fabrics	Bed Linen / Bed Sheets / Quilts	1. Gold Plaque 2. Silver Plaque	20
		Counts 51s & above	Bleached / Dyed / Yarn Dyed / Printed Fabrics	Terry Towels		
		Processed Yarns	Denim Fabrics	Other Cotton Madeups		
			Other Fabrics including Embroidered Fabrics, laces, etc.			
3	Category II : (Export Performance More than Rs. 100 Cr. upto Rs. 300 Cr.)	Counts 50s & Below	Grey Fabrics	Bed Linen / Bed Sheets / Quilts	1. Gold Trophy 2. Silver Trophy	20
		Counts 51s & above	Bleached / Dyed / Yarn Dyed / Printed Fabrics	Terry Towels		
		Processed Yarns	Denim Fabrics	Other Cotton Madeups		
			Other Fabrics including Embroidered Fabrics, laces, etc.			
4	Category III : (Export Performance More than Rs. 300 Cr.)	Counts 50s & Below	Grey Fabrics	Bed Linen / Bed Sheets / Quilts	1. Gold Trophy 2. Silver Trophy	20
		Counts 51s & above	Bleached / Dyed / Yarn Dyed / Printed Fabrics	Terry Towels		
		Processed Yarns	Denim Fabrics	Other Cotton Madeups		
			Other Fabrics including Embroidered Fabrics, laces, etc.			
5	Special Achievement Award	Yarn	Fabrics	Madeups	Gold Trophy only	3

SPECIAL FEATURE

TEXPROCIL EXPORT AWARDS CIRCULAR

Guidelines governing the selection of Award Winners :-

1. The scheme of Awards is open to Members as well as Registered Textile Exporters (RTE), registered with the Council.
2. Only exports of cotton textiles coming under the jurisdiction of the Council will be considered for Awards.
3. Exports of other fibre products, handloom products and blended fibre products where cotton is not predominant, will not qualify for the Awards and should be excluded from the computation of value of exports.
4. FOB value of exports in Indian Rupees should be duly certified by Chartered Accountant for all the three years as per specimen enclosed. FOB value should be exclusive of commission/discount/rebate paid/payable.
5. Applicants must clearly indicate the category of Awards under which they have made the application. They must also attach photocopy of the RCMC issued by the Council.
6. Group Companies can also apply for the awards by aggregating their export performance in different companies under one name provided the companies are linked on the basis of 51% holding amongst the promoters. This grouping of companies will be permitted only for the purpose of distribution of Awards. A CA certificate will be required to support the claim of the Group Companies. Group Companies under one name will compete with individual companies for all the general category of awards.
7. The minimum threshold export performance for qualifying for the Awards is Rs. 10 Crores.
8. Trophies / Plaques in Gold and Silver only will be given in all the categories except in Special Achievement Awards category, wherein only Gold Trophies in each product group will be given.
9. In case of the category of Highest Global Exports, Platinum Trophy will be given for the highest performance followed by Gold and Silver.
10. Gold Trophy for Special Achievement Award for export of Yarn, Fabrics, Madeups will be given to companies who have achieved "something truly special" in terms of development of new product/new markets with special focus on non-traditional markets; significant success in developing/acquiring internationally accepted quality standards/Eco Labels, adopting best industry practices including organic and fair trade practices, significant contribution in the field of export promotion etc., during the year at the sole discretion of the Sub-Committee consisting of the Office Bearers of the Council. Achievements in the earlier years will not be eligible for consideration.
11. Applications must be made in the prescribed proforma along with a Chartered Accountant's certificate.
12. Applications complete in all respects should be forwarded to the Head Office of the Council at Mumbai. Incomplete applications and applications not properly filled in are liable to be rejected.
13. Applications received after the last date is liable to be rejected.
14. A Sub Committee consisting of the Office Bearers of the Council will make the final selection of Award winners and its decision will be final and binding on all the applicants.
15. Marks will be assigned as follows, while selecting the Award Winners in all the categories excepting the Special Achievement Award Category.
 - a) In case of Product Specific Awards in different categories of Yarn, Fabrics & Madeups marks will be assigned as under:-

Export turnover	=	90 Marks
Incremental Exports	=	10 Marks
 - b) For Highest Global Export Award category only the total FOB value of overall exports of Cotton Textile products will be considered.
16. Definition for Processed Yarns Category

Bleached yarn (i.e. (i) yarn which has undergone a bleaching process, is made of bleached fibre or unless the context otherwise requires has been dyed white or treated with a white dressing, (ii) consists of a mixture of unbleached and bleached fibre or (iii) yarn which is multiple (folded) or cabled and consists of unbleached and bleached yarn

Coloured (dyed or printed) yarn which is dyed other than white or in fugitive colour or printed or made from dyed or printed fibres (ii) yarn consists of a mixture of dyed fibres of different colours or of a mixture of unbleached or bleached fibres with coloured fibres or mixture yarns or is printed in one or more colours at intervals to give the impression of dots (iii) yarn which is obtained from slivers or rovings which have been printed or (iv) yarn which is multiple (folded) or cabled and consists of unbleached or bleached yarn and coloured yarn.

Accordingly, processed yarn would include Bleached Yarn, Melange Yarn, Coloured/Dyed Yarn including Mercerized Yarns.

Gassed Yarn, Singed Yarn would however be treated as Grey Yarn for the purpose of the Council's Export Awards.
17. All other conditions remain unchanged.
18. Application may be sent addressed to the Executive Director, The Cotton Textiles Export Promotion Council, 'Engineering Centre', 5th Floor, 9, Mathew Road, Mumbai-400 004, on or before 14th August, 2017..

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& avail of our Membership Benefits

To know more, please write to us on
email: info@texprocil.org

Join Us... Now! Avail info. on Membership Benefits on email : info@texprocil.org

TRADE NOTIFICATION

MEMBERSHIP SATISFACTION SURVEY

Dear Member,

The Council has recently obtained ISO-9001:2008 Certification. As part of the ISO documentation concerning 'Customer Satisfaction' we are seeking feedback from our Members on the services offered by the Council. Accordingly kindly fill in your complete information below and respond to the questions below by tick (✓) marking appropriate response in the space provided or with suggestions in brief wherever necessary. We value your association with us and prompt feedback.

COMPANY INFORMATION

Name of the Company	:	
Contact Person & Designation	:	
TEXPROCIL Membership (RCMC) No.	:	
Email Address & Website	:	

1) Kindly rate the following services offered by Texprocil on rating of 5 to 1. in order to serve you still better.*
 5= Excellent, 4=Good, 3 = Satisfactory, 2 = Needs Improvement., 1 = Not Availed (N.A.)

Membership	Rate Here	Trade Development	Rate Here	Trade Promotion	Rate Here	Trade Services	Rate Here	Trade Intelligence	Rate Here
Procedure for New Membership	<input type="text"/>	Publication: E-Newsletter	<input type="text"/>	Intl. Fairs & Events	<input type="text"/>	Certificate of Origin	<input type="text"/>	Interactive Website	<input type="text"/>
Membership Renewal	<input type="text"/>	E-serve	<input type="text"/>	Seminars & Workshops	<input type="text"/>	Grievance Redressal Services	<input type="text"/>	E-News Clippings	<input type="text"/>
RCMC Amendment	<input type="text"/>	Circulation Trade Enquiries Award	<input type="text"/>	MDA/MAI Schemes	<input type="text"/>	Information on Exim policy/Amendment DBK	<input type="text"/>	Information Disseminated	<input type="text"/>

2) a. Are you generally satisfied with the services actively availed by your company and marked above? Tick (✓)	YES	<input type="text"/>	NO	<input type="text"/>
b. If you have replied 'no' above, please suggest how the Council can improve the services (use additional sheet if required)	Suggestions:			

3) How is your company benefitting from the Exhibitions / BSMs being organized by the Council? Tick (✓)	Accessing new Markets	<input type="text"/>	Generating additional business	<input type="text"/>
Others (Pls. Specify):	Making new Contacts (Trade Enquiries)	<input type="text"/>	Any Others	<input type="text"/>

4) How is your company benefitting from the Export Facilitation services being provided by the Council?	Information on Export Policy / Procedures	<input type="text"/>	Responses to various EXIM queries	<input type="text"/>
Others (Pls. Specify):	Redressal of Trade related grievances	<input type="text"/>	Any Others	<input type="text"/>

5) Have you recommended TEXPROCIL Membership to other companies? Tick (✓)	YES	<input type="text"/>	NO	<input type="text"/>
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6) Do you have any other suggestions to offer regarding TEXPROCIL Member Services? (use additional sheet if required)	Suggestions:			
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*Kindly ignore this feedback form, if you have already responded.

Join Us... Now! Avail info. on Membership Benefits on email : info@texprocil.org

**TRADE
NOTIFICATION****TEXPROCIL MEMBERSHIP
ANNUAL RENEWAL SUBSCRIPTION**

The Registration as well as Renewal fees for membership of the Council has been revised w.e.f. 01.04.2017.

Accordingly New Registration Fee Structure is as follows:-

Type of Membership	Amount (Rs.)	GST @ 18%	Total Amount (Rs.)
Member (with Voting Right) (including Rs.6000/- as Entrance Fee)	17000/-	3060/-	20060/-
Registered Textile Exporter (including Rs.3000/- as Entrance Fee)	9000/-	1620/-	10620/-

The Annual Renewal Subscription amount for the financial year 2017-2018 (due from 1st April, 2017) is as follows:-

Type of Membership	Amount (Rs.)	GST @ 18%	Total Amount (Rs.)
Member (with Voting Right)	11000/-	1980/-	12980/-
Registered Textile Exporter	6000/-	1080/-	7080/-

Note for Members:

Members are also requested to submit the CA Certificate as per the format given below certifying the Export Turnover for F.Y. 2015-2016 & F.Y. 2016-2017 i.e. the amount of actual FOB value of exports of Cotton Textiles excluding Readymade Garments and Handloom Textiles.

Members may note that the eligibility criterion of annual export turnover is minimum Rs. 2 Crore. Those not fulfilling the criteria will automatically be renewed as RTE i.e. Registered Textile Exporter.

RTEs are not required to submit the CA certificate.

Format of Chartered Accountant Certificate to be submitted by Members only:**CHARTERED ACCOUNTANT CERTIFICATE
(on C.A.'s Letter Head)****TO WHOMSOEVER IT MAY CONCERN**

This is to certify that M/s. _____ (Name and full address of the Member) having IE code No. _____ have exported Cotton / Cotton Yarn / Cotton Fabrics / Cotton Madeups (Excluding Handloom Items / Readymade Garments and Silks, etc.) during the financial year 2015-2016 & 2016-2017 as follows:

Sr. No.	Description	2016-2017 (Rs. FOB Value)	2015-2016 (Rs. FOB Value)
1	Cotton		
2	Cotton Yarn		
3	Cotton Fabrics		
4	Cotton Made-ups		
	TOTAL		

(Stamp & Signature of Chartered Accountant)
(Membership No. of Chartered Accountant)
(Firm Registration No. of Chartered Accountant)

PLACE:

DATE:

Note to Members & RTEs whose RCMC has expired on/before 31.03.2017:

Please apply immediately for renewal of RCMC with the following documents:

- [1] Copy of your Import-Exporter Code (IEC)
- [2] In case of Manufacturer Exporter, a copy of Manufacturing Licence
- [3] In case of changes in Partners, a copy of revised deed of partnership
- [4] In case of changes in Directors, a copy of Form 32/DIR-2 or Board Resolution for those who have resigned or newly appointed.

(For any further queries please write to Mrs. Smita Dalvi on email : smita@texprocil.org)