



TEXPROCIL

THE COTTON TEXTILES EXPORT PROMOTION COUNCIL
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**Sub : Indian Industrial Enclave in Suez Canal Economic Zone
(SCZone), Egypt.**

Dear Member,

This is to inform you that the Government of Egypt (GoE) has invited Indian industry through Government of India (GoI) to set up an industrial zone within the Suez Canal Economic Zone (SCZone). During the visit of Egyptian delegation in March 2018, Prime Minister has assured full cooperation from Indian side and accordingly, Ministry of Commerce and Industry (MoCI), GoI has asked Kukuza Project Development Company "KPDC" (Joint Venture of Exim Bank of India with African Development Bank, State Bank of India and IL&FS Group) to structure a viable project for the same.

It is proposed to develop an enclave for Indian industries in Ain Sokhna area of SCZone having an area of about five (5) sqkm in Phase-I. Egypt has many advantages to offer which includes (a) locational advantages on account of being on the main trade route for accessing markets in Europe, Middle East, North as well as South America and the African continent; (b) various incentives being offered for setting up industrial unit in the designated economic zone; (c) cheaper production costs.

For further details on setting up of a manufacturing unit in the proposed zone or on the advantages, incentives, opportunities in textile sector etc. kindly contact Mr. Shailesh Martis of the Council at shailesh@texprocil.org.

Regards

Dr. Siddhartha Rajagopal
Executive Director

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