

THE COTTON TEXTILES EXPORT PROMOTION COUNCIL (Sponsored By Government of INDIA)

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E Serve No. 77 of 2018

July 11, 2018

Sub: Inviting participation in "B2B meetings at Dhaka, Bangladesh, 21-22 July 2018"

Dear Member,

At the behest of Ministry of Commerce & Industry; Ministry of Textiles, Govt of India and Bangladesh Garment Manufactures & Exporters Association (BGMEA), it has been proposed to organise a visit of Indian Trade Delegation to Dhaka, Bangladesh with an objective of **B2B meetings** with leading Members of BGMEA who are interested to source imported fabrics & yarn for their consumption in manufacturing garments for export.

High Commission of India in Dhaka is coordinating the program with BGMEA in organising extensive B2B meetings.

In the year 2017-18 Bangladesh imported US\$ 6,098 Mn worth of fabrics (of all fibres), of which import of cotton fabrics was valued at US\$ 3,751 Mn. Of the total import of cotton fabrics, import from India was only US\$ 445 Mn (12 %) there by offering a vast scope to increase India's market share provided consistent marketing efforts are undertaken on a continuous basis.

During the year 2017-18, Bangladesh imported US\$ 997 Mn worth of cotton yarns (281 Mn Kgs), of which import from India was US\$ 679 Mn (208 Mn Kgs). India's share was 68 % in value terms and 74 % in quantity terms. Even though India is the largest supplier of cotton yarns to Bangladesh, there is a scope to further increase the market share.

Program:

20th July 2018: Arrival at Dhaka

21st July 2018: B2B meetings at boardroom of BGMEA

22nd July 2018: Follow-up meetings

23rd July 2018: Departure for India

Participation Fee:

Participation fee per person is Rs 25,000 + 18% GST to meet common expenses to be incurred in Organising the B2B program.

Fee does not include air ticket, hotel and other travel related expenses.

As the initiative for the B2B meeting is from Ministry of Commerce; Ministry of Textiles, Govt of India and BGMEA, the meetings will attract interest of a large number of leading importers of fabrics and yarn in Bangladesh.

Members interested to participate in the B2B program to be held in Dhaka on 21 & 22, July 2018 are requested to send their confirmation (<u>click here for Application</u>) to: <u>ravi@texprocil.org</u> / <u>priya@texprocil.org</u> latest by 14th July 2018.

Considering very short lead time, we request a quick response from the Members.

Regards

Dr. Siddhartha Rajagopal Executive Director

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