

THE COTTON TEXTILES EXPORT PROMOTION COUNCIL (Sponsored By Government of INDIA)

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E Serve No. 60 of 2018

May 30, 2018

Circular No.EPS/17/2018-19

To: Members of the Council

Sub: EPCG Scheme - Average Export Performance

Dear Member,

As you are aware ,under the EPCG Scheme , specific Export Obligation (EO) is in addition to the average level of exports achieved by the applicant in the preceding three licensing years for the same and similar products. Further , the Average Export Performance (AEP) is required to be maintained annually within the overall Export Obligation period.

DGFT has now issued Public Notice No. 10/2015-20 dated May 22, 2018 according to which "excess exports done towards the Average Export Obligation fulfilment of an EPCG authorization during a year can be used to offset any shortfall in the average Export Obligation done in other years of the EO period or the block period as the case may be provided the Average EO imposed is maintained on an overall basis, within the block period or the EO period as applicable".

A copy of the above Public Notice is enclosed herewith <u>(click here)</u> for your information.

For any further clarification in this regard, please contact A.Ravi Kumar, Joint Director, TEXPROCIL.

Regards,

Dr. Siddhartha Rajagopal Executive Director

TEXPROCIL