



TEXPROCIL

THE COTTON TEXTILES EXPORT PROMOTION COUNCIL
(Sponsored By Government of INDIA)

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E Serve No. 14 of 2018

February 01, 2018

Circular No. EPS/ Cir/ 69/ 2017-18

Sub : Union Budget 2018-19

To : Members of the Council

Dear Member,

The Union Finance Minister, Shri Arun Jaitley has announced the Union Budget for 2018-19 today.

The Budget has provided an outlay of Rs.7148 crores for the textiles sector for 2018-19. Further, Education Cess and Secondary and Higher Education Cess on imported goods have been abolished, and in its place has imposed a Social Welfare Surcharge, at the rate of 10% of the aggregate duties of Customs, on imported goods, to provide for social welfare schemes of the Government.

The Budget has allocated an amount of Rs.2300 crores under the TUF Scheme for 2018-19.

A copy of the [Highlight of the Budget](#) and the [Finance Minister's speech](#) are enclosed herewith.

You are requested to please send us your suggestions, if any, by email on the email IDs ravikumar@texprocil.org / vimal@texprocil.org which can be included in the Council's Post Budget Memorandum to the Government.

Regards,

Dr. Siddhartha Rajagopal

Executive Director

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