

THE COTTON TEXTILES EXPORT PROMOTION COUNCIL

(Sponsored By Government of INDIA)

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To: Members of the Council

Sub: <u>Invitation to participate in Textiles Fair in South Korea-</u> PREVIEW IN DAEGU -2018 - March 7-9, 2018

Dear Member.

We are glad to inform you that the Council will be participating in the textiles fair to be held in South Korea in the month of March 2018. Details are as under:

Title : PREVIEW IN DAEGU -2018

Dates : March 7-9, 2018 / 3 days

Timings: 10.00 a.m to 6.00 p.m. Closing day (10.00

a.m to 5.00 p.m.)

Venue : 1 F EXCO, Daegu, South Korea.

Booth size: 9 sq.mtrs each (with basic facility

equipped)

We would invite you to participate in this event and benefit from the huge potential to develop exports of textiles to Korea. Preview in Daegu 2018 is a fair for textiles including Yarn, Fabrics, Home textiles and Garments.

About Preview In Daegu 2018

Preview In Daegu is an established trade fair which takes place every year. The industry sectors covered in this fair are textiles (including yarn), home textiles, fabrics and Garments. The fair which started in 2001 has over the years gained a reputation and attracts a large number of buyers from South Korea as well as from other Countries. The event is widely publicized and this year also it will accommodate a large number of exhibitors.

Last Fair

The last fair was held in 2017.

Total number of visitors: 24,215 (including: foreign visitors from 27 countries)

Total number of exhibitors: 325 Companies with 610 booths.

Buyers: Buyers from 27 countries including China, Japan, Europe, Asia, North America, The Middle East and Central and South America had visited the exhibition.

About South Korea

- (1) South Korea is a high income developed country with a developed market and ranking 12th in the world in terms of purchasing power parity (PPP).
- (2) South Korea is one of the fastest growing and prosperous economy in the world.
- (3) South Korea was one of the few developed countries that was able to avoid a recession during the global financial crisis.

Indian Exports of textiles to South Korea

Exports of textiles & clothing from India to South Korea in 2016-17 was to the tune of US\$ 364.29 million.

India is the 3rd largest exporter of cotton yarn to South Korea next to China and Vietnam. Exports of cotton yarn in 2016-17 was US\$ 116.10 million.

India is the 3rd largest exporter of cotton fabrics to South Korea next to China and Vietnam. Exports of cotton fabrics in 2016-17 was US\$ 82.98 million.

India Export Statistics of Textiles & Clothing to South Korea							
Commodity	Million United States Dollars			% Change			
	2014- 15	2015- 16	2016- 17	2017/2016			
Textiles &							

Clothing	368.31	353.79	364.29	2.97
Textiles	333.66	315.38	327.15	3.73
RMG Clothing	34.65	38.41	37.13	-3.31
Cotton				
Textiles	225.27	202.33	203.62	0.64
Cotton Yarn	142.03	107.81	109.69	1.75
Cotton Fabrics				
	70.46	81.42	82.00	0.71
Cotton				
Madeups	12.77	13.09	11.93	-8.90

Source: Ministry of Commerce

Export potential for textiles & clothing from India to South Korea

- (1) Presently, South Korea is sourcing Textiles & Clothing products mainly from China. Buyers in South Korea are looking at India as their alternate source of supply of Textiles & Clothing products. Indian exporters of Textiles & Clothing can capitalize on this development.
- (2) Since recent times, the awareness of the South Korean buyers about India Textiles & Clothing sector is increasing.
- (3) Under the Indo-Korea FTA, there is zero duty on import of fabrics, made ups, home textiles and garments into South Korea from India , thereby offering greater market access for Indian textiles into the South Korean market .
- (4) South Korea has got tremendous presence in apparels thereby providing good scope for the export of fabrics including Denim fabrics.
- (5) The purchasing power of the people in the country is very high thereby providing good scope for export of home textiles.
- (6) There is good potential to export yarns and raw cotton to South Korea from India.

Participation Fees

We are pleased to offer you a participation fees of Rs.1,20,000/for a 9 sq.mtr booth with standard accessories (Partition, signboard, lighting, 1 unit of shelf, 2 units of portable hanger, 1 unit of information desk, 1 set of desk and chairs).

Application for participation

For participating in the above Fair please send us your confirmation as per Registration Form which is enclosed herewith (click here) along with a cheque for Rs.1,20,000/-

towards the participation fees at the following address (Cheque is to be drawn on "The Cotton Textiles Export promotion Council" payable in Mumbai) to the following address:

TEXPROCIL

Engineering Centre, 5th Floor, 9 Mathew Road, Mumbai 400 004.

Telephone Nos. 022 23632910 / 11 / 12

Fax: 022 23632914

Email: ravikumar@texprocil.org, vimal@texprocil.org

Visa

TEXPROCIL will arrange for the Visa Recommendation letter to the participants.

Invitation to participate in the fair

We would invite you to participate in the Fair and benefit from the presence of a large number of buyers / importers from South Korea as well as other Countries.

Please note that we have limited space and preference will be given on the basis of "**First Come First Serve Basis**" and on receipt of full participation fees. TEXPROCIL reserves the right to select the participants.

For any further details /queries please contact Shri A. Ravi Kumar, Joint Director, TEXPROCIL.

We look forward to hear from you at the earliest.

Please ignore this E-mail if you have already sent us your confirmation regarding your participation.

Regards,

Dr. Siddhartha Rajagopal Executive Director

:::TEXPROCIL :::

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