

## THE COTTON TEXTILES EXPORT PROMOTION COUNCIL (Sponsored By Government of INDIA)

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E Serve No. 54 of 2017

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Circular No.EPS/7/2017-18

To: Members of the Council

**Sub: RBI Caution List** 

## Dear Member,

As you are aware, with regard to the EDPMS (Export Data Processing and Monitoring system), as an interim relief, RBI had granted temporary exemption upto April 20, 2017 to exporters whose IEC were appearing in the caution list in the EDPMS and whose outstanding shipping bills (in value terms) was less than 30% of the total value of shipping bills for the period from March 1, 2014 to March 1, 2016. After April 20, 2017, based on the latest position of outstanding export receivables, exporter's name would have appeared in the caution list on EDPMS.

Since many of the banks have reportedly not completed the EDPMS updation of the shipping bills, the Council had taken up this matter with RBI and had requested for an extension in the last date for updation by the banks beyond April 20, 2017 so that exporter's names does not appear on the RBI caution list for no fault on their part.

We are glad to inform you that RBI has extended the deadline for the banks to update the shipping bills on the EDPMS to May 20, 2017. A copy of the guidelines issued in this regard by RBI to the banks is enclosed herewith. **(click here)** 

You are requested to please take a note of the above and do the needful.

In case, you need any further clarification, please get in touch with Shri A.Ravi Kumar, Joint Director, TEXPROCIL.

Regards,

**Dr. Siddhartha Rajagopal Executive Director** 

**TEXPROCIL**